

Center for Hospice Care
Financial Summary
December 31, 2017

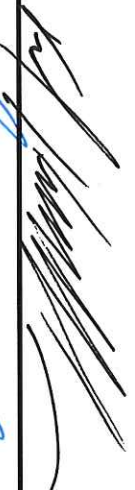
The total checking balance of \$4,659,386 is down \$44,813 from the prior month.
 Assets now total nearly \$49.8 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

	Center for Hospice Care	Hospice Foundation	GPIC	Combined
December 2017				
CHC Operating Income	1,802,560			1,802,560
MADS Revenue	35,656			35,656
Development Income		225,457		225,457
Partnership Grants			21,707	21,707
Investment Income (Net)		217,797		217,797
Interest & Other	37,090	148,602	156	185,848
Beneficial Interest in Affiliate	335,063	(1,057)		
Total Revenue	2,210,369	590,799	21,863	2,489,025
Total Expenses	1,880,257	255,736	22,920	2,158,913
Net Gain	330,112	335,063	(1,057)	330,112
<i>Net w/o Beneficial Interest</i>	<i>(4,951)</i>	<i>336,120</i>		
<i>Net w/o Investments</i>				112,315

Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	21,024,410			21,024,410
MADS Revenue	450,033			450,033
Development Income (Net)		2,503,876		2,503,876
Partnership Grants			265,655	265,655
Investment Income (Net)		3,109,857		3,109,857
Interest & Other	68,581	141,845	129,819	340,245
Beneficial Interest in Affiliate	3,142,963	127,395		
Total Revenue	24,685,987	5,882,973	395,474	27,694,076
Total Expenses	19,688,049	2,740,010	268,079	22,696,138
Net Gain	4,997,938	3,142,963	127,395	4,997,938
<i>Net w/o Beneficial Interest</i>	<i>1,854,975</i>	<i>3,015,568</i>		
<i>Net w/o Investments</i>				1,888,081

Reviewed

Karl Holderman, VP / CFO

 Date: **02-09-18**

Mark Murray, President / CEO

 Date: **2/9/2018**

Summary Balance Sheet
Center for Hospice Care
December 31, 2017

<u>Assets</u>	<u>October 31, 2017</u>	<u>November 30, 2017</u>	<u>December 31, 2017</u>	<u>December 31, 2016</u>	<u>Net Change</u>
Cash and Equivalents	4,856,358.45	4,713,122.70	4,668,194.97	6,074,812.51	(1,406,617.54)
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	3,027,788.75	2,780,398.76	2,794,135.70	4,012,762.92	(1,218,627.22)
Due from Affiliate	14,577,300.60	14,692,562.74	14,811,784.84	9,928,162.75	4,883,622.09
Prepaid Assets	364,655.19	349,758.98	478,436.86	551,738.95	(73,302.09)
Plant, Property & Equipment	4,326,554.70	4,343,355.40	4,162,277.19	4,173,745.17	(11,467.98)
Accumulated Depreciation	(3,257,063.59)	(3,286,104.43)	(3,190,611.70)	(2,966,655.19)	(223,956.51)
Other Assets	24,847,048.82	25,716,249.90	26,051,311.70	22,908,347.84	3,142,963.86
Total Assets	48,742,642.92	49,309,344.05	49,775,529.56	44,682,914.95	5,092,614.61
<u>Liabilities</u>					
Accounts Payable	669,178.83	583,914.10	651,486.13	662,939.81	(11,453.68)
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	1,161,618.39	780,346.40	863,493.40	758,699.40	104,794.00
Payroll Taxes	0.00	0.00	1,354.43	0.00	1,354.43
Payroll Deductions	15,102.01	15,999.26	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	18.67	(18.67)
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1,845,899.23	1,380,259.76	1,516,333.96	1,421,657.88	94,676.08
<u>Fund Balance</u>					0.00
Unrestricted Funds	43,249,627.74	43,249,627.74	43,249,627.74	38,520,329.33	4,729,298.41
Temporarily Restricted Funds	11,629.33	11,629.33	11,629.33	11,629.33	0.00
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	3,635,486.62	4,667,827.22	4,997,938.53	4,729,298.41	268,640.12
Total Fund Balance	46,896,743.69	47,929,084.29	48,259,195.60	43,261,257.07	4,997,938.53
Total Liabilities and Fund Balance	48,742,642.92	49,309,344.05	49,775,529.56	44,682,914.95	5,092,614.61

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variance
Operating Revenue															
Hospice Medicare Benefit	1,646,004	1,480,401	1,686,114	1,657,909	1,713,430	1,587,156	1,569,471	1,534,654	1,485,797	1,650,025	1,632,301	1,650,340	19,293,600	20,369,192	(1,075,592)
Medicaid Hospice Benefit	13,239	21,204	21,264	12,559	15,331	13,465	9,129	(6,871)	(2,571)	5,397	6,554	15,851	124,553	536,835	(412,282)
Private Ins Hospice Benefit	109,988	119,542	77,189	147,017	117,165	123,921	113,667	84,543	113,908	89,649	48,019	121,799	1,266,407	828,075	438,332
Self-Pay Hospice Benefit	2,866	(611)	3,050	1,319	3,810	4,184	(4,011)	681	3,641	10,474	7,335	(6,049)	26,688	58,647	(31,959)
Hospice House R&B					33	244	390		325		179		1,170	4,774	(3,604)
Medicare Home Health	22,058	9,809	18,868	6,330	23,813	20,276	23,040	19,873	10,804	26,399	57,997	16,239	255,504	148,413	107,091
Medicaid Home Health	905	1,132	(641)	565	1,641	2,379	2,491		3,055	(2,056)	226		9,697	2,888	6,809
Private Ins Home Health	4,316	2,908	10,232	3,401	(1,986)	3,240	12,888	6,458	6,544	25	(14,929)	4,380	37,476	51,136	(13,660)
Self-Pay Home Health	(479)	1,379	789	547	547	1,493	2,615	427	2,060	(61)			9,316	4,455	4,861
Total Operating Revenue	1,798,897	1,635,764	1,816,865	1,829,647	1,873,784	1,756,358	1,729,680	1,639,765	1,623,563	1,779,852	1,737,682	1,802,560	21,024,411	22,004,415	(980,005)
Development Income															
Other Income															
Donated Services												43,944	43,944		43,944
Interest Income	1,167	1,126	1,344	1,231	816	843	906	901	719	674	649	772	11,147	3,000	8,147
Change in Ben Int in Foundation	171,613	327,011	43,585	151,677	288,230	367,779	230,970	(49,657)	296,664	110,830	869,201	335,062	3,142,964	1,120,236	2,022,728
CADS Income	39,794	36,130	35,446	38,817	41,740	35,700	32,682	38,427	36,590	39,656	39,395	35,656	450,033	600,000	(149,967)
Gain on Sale of Assets												(7,988)	(7,988)		(7,988)
Miscellaneous Income	4,527	603	918	374	586	7,062	593	469	389	225	5,369	363	21,477	25,000	(3,523)
Total Other Income	217,101	364,870	81,293	192,099	331,372	411,384	265,151	(9,860)	334,362	151,385	914,614	407,809	3,661,577	1,748,236	1,913,341
Total Revenue	2,015,998	2,000,634	1,898,158	2,021,746	2,205,156	2,167,742	1,994,831	1,629,905	1,957,925	1,931,237	2,652,296	2,210,369	24,685,988	23,752,651	933,336

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variance
Operating Expenses															
Salary & Wages	891,659	815,783	869,624	877,788	900,557	871,469	904,182	881,738	886,859	881,656	870,398	985,597	10,637,310	11,460,152	822,842
Temporary Staff	9,165	15,145	15,590	16,255	19,269	22,743	16,667	13,417	9,211	11,574	5,700	18,184	172,921	103,000	(69,921)
Employment Expenses	193,865	191,251	188,630	211,570	166,212	295,867	188,844	234,758	218,791	258,205	228,290	200,683	2,576,967	2,677,017	100,050
Education	6,926	17,771	5,986	8,780	8,181	7,431	10,184	10,253	10,230	(7,506)	3,339	10,513	92,089	123,400	31,311
Travel	31,327	31,505	35,499	28,880	32,470	32,782	29,329	32,672	30,052	31,595	27,208	31,963	375,282	425,000	49,718
Supplies Inventory	19,716	23,217	29,925	12,159	34,168	20,155	20,789	25,367	19,615	20,593	33,467	30,091	289,263	275,000	(14,263)
HMB Direct Care	229,828	193,109	196,601	220,826	216,048	211,868	206,423	192,531	194,871	204,648	195,092	211,518	2,473,364	2,857,955	384,591
MHB Direct Care	3,427	4,759	3,011	4,018	3,345	3,097	8,696	2,083	642	1,766	1,589	4,310	40,742	100,755	60,013
PHB Direct Care	6,814	18,997	15,100	14,426	18,599	19,483	19,096	19,002	19,381	15,154	21,499	23,871	211,423	160,280	(51,143)
SHB Direct Care	582	6,532	3,402	1,806	2,394	3,758	2,374	1,345	2,430	4,667	3,088	7,699	40,078	76,117	36,039
Hospice House Expenses	1,025	2,191	2,669	1,465	2,570	1,942	1,679	2,597	1,200	1,896	1,917	2,290	23,440	25,000	1,560
Hospice Outreach	1,010	4,110	16,881	2,511	3,192	1,254	5,713	2,227	10,760	10,504	1,961	503	60,626	67,600	6,974
Office Costs	14,005	21,268	16,335	17,549	15,119	26,950	12,341	18,777	18,200	16,497	12,884	45,770	235,697	286,609	50,912
Dues	7,058	6,115	6,115	7,007	6,692	6,717	6,518	6,648	6,199	5,328	6,115	6,952	77,464	102,000	24,536
Insurance	10,726	18,423	13,685	22,370	18,532	18,575	18,532	18,236	16,559	17,159	29,015	19,290	221,103	212,500	(8,603)
Public Awareness	21,160	15,350	19,139	30,049	20,012	22,579	19,103	23,057	23,996	13,501	25,171	69,480	302,596	359,675	57,079
Professional Fees	8,694	3,705	25,148	2,353	6,185	9,049	8,333	2,577	4,088	(1,148)	4,507	8,928	82,418	171,750	89,332
Software Maintenance	17,122	18,221	18,323	17,888	19,023	20,179	17,382	21,519	23,310	31,384	20,066	13,617	238,033	240,150	2,117
Volunteer Awards & Expenses	664	82	947	3,294	2,835	3,976	48		81	592	55		12,572	30,000	17,428
Building & Grounds	23,053	14,677	22,770	17,376	37,028	34,080	21,019	23,820	21,271	21,468	21,061	36,737	294,359	493,290	198,931
Telephone	20,908	27,759	30,625	29,651	28,255	29,357	28,063	31,906	36,651	32,724	30,622	55,747	382,266	383,300	1,034
Depreciation	24,685	24,685	24,685	24,685	24,685	24,685	24,685	24,685	24,685	24,685	24,685	56,032	327,564	306,000	(21,564)
Bad Debt	4,018	7,817	22,978	181	10,052	16,536	16,800	23,341	33,138	11,147	21,486	4,781	172,274	286,057	113,783
Miscellaneous	3,376	9,894	4,437	6,235	4,154	8,019	5,710	5,978	3,359	8,584	4,541	11,588	75,875	99,000	23,125
CADS Expenses	25,000	29,144	16,148	22,277	7,638	16,996	30,066	25,828	23,648	25,265	26,200	24,113	272,324	300,000	27,676
Total Operating Expenses	1,575,813	1,521,510	1,604,253	1,601,399	1,607,215	1,729,547	1,622,576	1,644,362	1,639,227	1,641,938	1,619,956	1,880,257	19,688,050	21,621,607	1,933,558
Fundraising Expenses				107	(107)										
Total Expenses	1,575,813	1,521,510	1,604,253	1,601,506	1,607,108	1,729,547	1,622,576	1,644,362	1,639,227	1,641,938	1,619,956	1,880,257	19,688,050	21,621,607	1,933,558
Net Gain	440,185	479,124	293,905	420,240	598,048	438,195	372,255	(14,457)	318,698	289,299	1,032,340	330,112	4,997,938	2,131,044	2,866,895
Beneficial Int in Foundation	171,613	327,011	43,585	151,677	288,230	367,779	230,970	(49,657)	296,664	110,830	869,201	335,062	3,142,964	1,120,236	2,022,728
Net w/o Beneficial Interest	268,572	152,113	250,320	268,563	309,818	70,416	141,285	35,200	22,034	178,469	163,139	(4,950)	1,854,974	1,010,808	844,167