

# Center for Hospice Care Financial Summary May 31, 2017

The total checking balance of \$5,443,136 is up \$249,330 from the prior month.  
Assets now total nearly \$47.3 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

May 2017	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	1,873,782			1,873,782
MADS Revenue	41,740			41,740
Development Income		106,350		106,350
Partnership Grants			49,965	49,965
Investment Income (Net)		279,768		279,768
Interest & Other	1,402	2,215	127,737	131,354
Beneficial Interest in Affiliate	288,230	129,048		
<b>Total Revenue</b>	<b>2,205,154</b>	<b>517,381</b>	<b>177,702</b>	<b>2,482,959</b>
<b>Total Expenses</b>	<b>1,607,108</b>	<b>229,151</b>	<b>48,654</b>	<b>1,884,913</b>
<b>Net Gain</b>	<b>598,046</b>	<b>288,230</b>	<b>129,048</b>	<b>598,046</b>
<i>Net w/o Beneficial Interest</i>	<i>309,816</i>	<i>159,182</i>		
<i>Net w/o Investments</i>				<b>318,278</b>

Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	8,954,953			8,954,953
MADS Revenue	191,928			191,928
Development Income (Net)		507,397		507,397
Partnership Grants			49,965	49,965
Investment Income (Net)		1,473,158		1,473,158
Interest & Other	12,691	5,610	127,737	146,038
Beneficial Interest in Affiliate	982,116	129,048		
<b>Total Revenue</b>	<b>10,141,688</b>	<b>2,115,213</b>	<b>177,702</b>	<b>11,323,439</b>
<b>Total Expenses</b>	<b>7,910,189</b>	<b>1,133,098</b>	<b>48,654</b>	<b>9,091,941</b>
<b>Net Gain</b>	<b>2,231,499</b>	<b>982,115</b>	<b>129,048</b>	<b>2,231,498</b>
<i>Net w/o Beneficial Interest</i>	<i>1,249,383</i>	<i>853,067</i>		
<i>Net w/o Investments</i>				<b>758,340</b>

**Reviewed**

Karl Holderman, VP / CFO

Date: 06-16-17

Mark Murray, President / CEO

Date:

*[Signature]* 6/16/17

# Center for Hospice Care Financial Summary April 30, 2017

The total checking balance of \$5,193,806 is down \$2,694,539 from the prior month.  
Assets now total over \$46.5 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

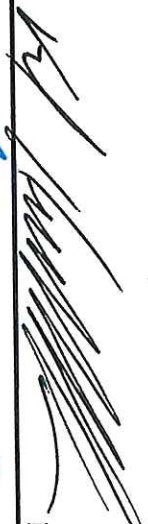
April 2017	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	1,829,647	139,545	1,829,647
Development Income (Net)		0	139,545
Donated Services		265,425	265,425
Investment Income (Net)	40,422	378	40,800
Interest & Other	151,677		
Beneficial Interest in Foundation			
Total Revenue	2,021,746	405,348	2,275,417
Total Expenses	1,601,506	253,671	1,855,177
Net Gain	420,240	151,677	420,240
Net w/o Beneficial Interest	268,563		
Net w/o Investments			154,815

Year to Date Summary	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	7,081,172	401,047	7,081,172
Development Income (Net)		0	401,047
Donated Services		1,193,390	1,193,390
Investment Income (Net)	161,477	3,396	164,873
Interest & Other	693,886		
Beneficial Interest in Foundation			
Total Revenue	7,936,535	1,597,833	8,840,482
Total Expenses	6,303,082	903,947	7,207,029
Net Gain	1,633,453	693,886	1,633,453
Net w/o Beneficial Interest	939,567		
Net w/o Investments			440,063

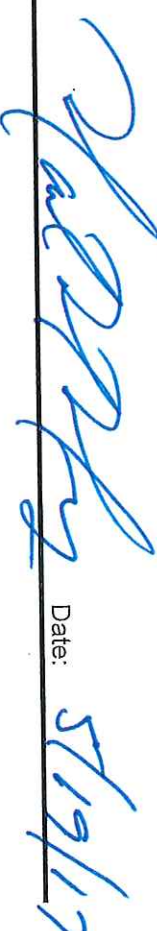
Reviewed

Karl Holderman, VP / CFO

Mark Murray, President / CEO



Date: 05-19-17



Date: 5/19/17



**Summary Balance Sheet**  
**Center for Hospice Care**  
**May 31, 2017**

<b><u>Assets</u></b>	<b><u>March 31, 2017</u></b>	<b><u>April 30, 2017</u></b>	<b><u>May 31, 2017</u></b>	<b><u>May 31, 2016</u></b>	<b><u>Net Change</u></b>
Cash and Equivalents	8,158,344.50	5,204,542.78	5,453,656.18	5,024,084.31	429,571.87
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	2,400,669.70	2,246,703.02	2,321,174.10	4,161,284.47	(1,840,110.37)
Due from Affiliate	10,261,309.10	13,875,982.31	13,990,300.76	9,215,452.76	4,774,848.00
Prepaid Assets	437,878.11	412,349.30	477,618.65	424,851.60	52,767.05
Plant, Property & Equipment	4,266,886.14	4,266,886.14	4,261,324.09	4,289,702.72	(28,378.63)
Accumulated Depreciation	(3,053,777.71)	(3,082,818.55)	(3,111,859.39)	(2,847,473.00)	(264,386.39)
Other Assets	23,450,557.11	23,602,233.67	23,890,463.50	21,051,563.94	2,838,899.56
<b>Total Assets</b>	<b>45,921,866.95</b>	<b>46,525,878.67</b>	<b>47,282,677.89</b>	<b>41,319,466.80</b>	<b>5,963,211.09</b>
<b><u>Liabilities</u></b>					
Accounts Payable	495,489.26	565,333.87	618,954.99	559,113.30	59,841.69
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	952,364.48	1,056,615.38	1,160,727.05	1,059,870.03	100,857.02
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	(460.09)	9,219.73	10,240.06	9,247.13	992.93
Other Liabilities	0.00	0.00	0.00	0.00	0.00
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>1,447,393.65</b>	<b>1,631,168.98</b>	<b>1,789,922.10</b>	<b>1,628,230.46</b>	<b>161,691.64</b>
<b><u>Fund Balance</u></b>					
Unrestricted Funds	43,249,627.74	43,249,627.74	43,249,627.74	38,520,680.33	4,728,947.41
Temporarily Restricted Funds	11,629.33	11,629.33	11,629.33	0.00	11,629.33
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	1,213,216.23	1,633,452.62	2,231,498.72	1,170,556.01	1,060,942.71
<b>Total Fund Balance</b>	<b>44,474,473.30</b>	<b>44,894,709.69</b>	<b>45,492,755.79</b>	<b>39,691,236.34</b>	<b>5,801,519.45</b>
<b>Total Liabilities and Fund Balance</b>	<b>45,921,866.95</b>	<b>46,525,878.67</b>	<b>47,282,677.89</b>	<b>41,319,466.80</b>	<b>5,963,211.09</b>

Center For Hospice Care  
Summary Income Statement

	January	February	March	April	May	YTD Actual	YTD Budget	YTD Variance
Operating Revenue								
Hospice Medicare Benefit	1,646,004	1,480,401	1,686,114	1,657,909	1,713,430	8,183,857	8,298,705	(114,848)
Medicaid Hospice Benefit	13,239	21,204	21,264	12,559	15,331	83,597	218,715	(135,118)
Private Ins Hospice Benefit	109,988	119,542	77,189	147,017	117,165	570,902	337,372	233,530
Self-Pay Hospice Benefit	2,866	(611)	3,050	1,319	3,810	10,433	23,891	(13,458)
Hospice House R&R					33	33	1,944	(1,912)
Medicare Home Health	22,058	9,809	18,668	6,330	23,813	80,876	60,466	20,410
Medicaid Home Health	905	1,132	(641)	565	1,641	3,602	1,177	2,425
Private Ins Home Health	4,316	2,908	10,232	3,401	(1,986)	18,871	20,834	(1,963)
Self-Pay Home Health	(479)	1,379	789	547	547	2,782	1,814	968
Total Operating Revenue	1,798,897	1,635,764	1,816,865	1,829,647	1,873,784	8,954,953	8,964,918	(9,965)
Development Income								
Other Income								
Interest Income	1,167	1,126	1,344	1,231	816	5,683	1,250	4,433
Change in Ben Int in Foundation	171,613	327,011	43,585	151,677	288,230	982,116	172,755	809,361
CADS Income	39,794	36,130	35,446	38,817	41,740	191,928	250,000	(58,072)
Miscellaneous Income	4,527	603	918	374	586	7,008	10,415	(3,407)
Total Other Income	217,101	364,870	81,293	192,099	331,372	1,186,735	434,420	752,315
Total Revenue	2,015,998	2,000,634	1,898,158	2,021,746	2,205,156	10,141,688	9,399,338	742,350
Operating Expenses								
Salary & Wages	891,659	815,783	869,624	877,788	900,557	4,355,411	4,741,056	(385,645)
Temporary Staff	9,165	15,145	15,580	16,255	19,289	75,425	66,600	(8,825)
Employment Expenses	193,865	191,251	188,630	211,570	166,212	951,529	1,107,484	(155,955)
Education	6,926	17,771	5,986	8,780	8,181	47,644	54,000	6,356
Travel	31,327	31,505	35,499	28,880	32,470	159,681	175,825	(16,144)
Supplies Inventory	19,716	23,217	29,925	12,159	34,168	119,185	112,038	(7,147)
HMB Direct Care	229,828	193,109	196,601	220,826	216,048	1,056,412	1,164,375	(107,963)
MHB Direct Care	3,427	4,759	3,011	4,018	3,345	18,559	41,051	(22,492)
PHB Direct Care	6,814	18,987	15,100	14,426	18,599	73,937	65,300	8,637
SHB Direct Care	582	6,532	3,402	1,806	2,394	14,716	31,009	(16,293)
Hospice House Expenses	1,025	2,191	2,669	1,465	2,570	9,920	10,430	(510)
Hospice Outreach	1,010	4,110	16,881	2,511	3,192	27,703	37,500	(9,797)
Office Costs	14,005	21,268	16,335	17,549	15,119	84,277	119,437	(35,160)
Dues	7,058	6,115	6,115	7,007	6,692	32,987	42,504	(9,517)
Insurance	10,726	18,423	13,685	22,370	18,532	83,736	88,544	(4,808)
Public Awareness	21,160	15,350	19,139	30,049	20,012	105,710	160,138	(54,428)
Professional Fees	8,694	3,705	25,148	2,353	6,185	46,086	92,798	(46,712)
Software Maintenance	17,122	18,221	18,323	17,888	19,023	90,577	105,903	(15,326)
Volunteer Awards & Expenses	664	82	947	3,294	2,835	7,821	20,000	(12,179)
Building & Grounds	23,053	14,677	22,770	17,376	37,028	114,904	193,690	(78,786)
Telephone	20,908	27,759	30,625	29,651	28,255	137,198	159,733	(22,535)
Depreciation	24,685	24,685	24,685	24,685	24,685	123,424	127,505	(4,081)
Bad Debt	4,018	7,817	22,978	181	10,052	45,045	116,543	(71,498)
Miscellaneous	3,376	9,894	4,437	6,235	4,154	28,096	41,255	(13,159)
CADS Expenses	25,000	29,144	16,148	22,277	7,638	100,207	122,224	(22,017)
Total Operating Expenses	1,575,813	1,521,510	1,604,253	1,601,399	1,607,215	7,910,190	8,996,942	1,086,753
Fundraising Expenses				107	(107)			
Total Expenses	1,575,813	1,521,510	1,604,253	1,601,506	1,607,108	7,910,190	8,996,942	1,086,753
Net Gain	440,185	479,124	293,905	420,240	598,048	2,231,498	402,396	(1,829,103)
Beneficial Int in Foundation	171,613	327,011	43,585	151,677	288,230	982,116	172,755	809,361
Net w/o Beneficial Interest	268,572	152,113	250,320	268,563	309,818	1,249,382	229,641	(1,019,742)