

Center for Hospice Care
Financial Summary
September 30, 2016

The total checking balance of \$5,362,889 is up \$59,118 from the prior month.
 Assets now total over \$42.7million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

September 2016	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	1,771,230		1,771,230
Development Income (Net)		87,814	87,814
Donated Services			0
Investment Income (Net)		93,854	93,854
Interest & Other	45,639	405	46,044
Beneficial Interest in Foundation	4,252		
Total Revenue	1,821,121	182,073	1,998,942
Total Expenses	1,628,376	177,821	1,806,197
Net Gain	192,745	4,252	192,745
<i>Net w/o Beneficial Interest</i>	<i>188,493</i>		
<i>Net w/o Investments</i>			98,891

Year to Date Summary	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	16,129,482		16,129,482
Development Income (Net)		1,217,520	1,217,520
Donated Services			0
Investment Income (Net)		1,169,093	1,169,093
Interest & Other	112,657	48,688	161,345
Beneficial Interest in Foundation	628,121		
Total Revenue	16,870,260	2,435,301	18,677,440
Total Expenses	14,170,759	1,807,180	15,977,939
Net Gain	2,699,501	628,121	2,699,501
<i>Net w/o Beneficial Interest</i>	<i>2,071,380</i>		
<i>Net w/o Investments</i>			1,530,408

Reviewed

Karl Holderman, CFO

 Date: 10-15-16

Mark Murray, President / CEO

 Date: 10/13/16

Summary Balance Sheet
Center for Hospice Care
September 30, 2016

<u>Assets</u>	<u>July 31, 2016</u>	<u>August 31, 2016</u>	<u>September 30, 2016</u>	<u>September 30, 2015</u>	<u>Net Change</u>
Cash and Equivalents	4,999,346.05	5,058,463.65	5,362,889.09	2,657,671.19	2,705,217.90
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	4,099,911.75	4,379,521.78	4,368,336.96	8,258,620.23	(3,890,283.27)
Due from Affiliate	9,425,271.75	9,526,142.02	9,631,129.54	5,482,601.99	4,148,527.55
Prepaid Assets	366,112.93	402,838.85	380,577.39	236,091.99	144,485.40
Plant, Property & Equipment	4,290,884.85	4,293,382.85	4,302,401.83	3,838,799.24	463,602.59
Accumulated Depreciation	(2,903,819.96)	(2,931,993.44)	(2,960,166.92)	(2,578,017.31)	(382,149.61)
Other Assets	21,683,963.94	21,642,647.04	21,646,898.64	20,612,818.90	1,034,079.74
Total Assets	41,961,671.31	42,371,002.75	42,732,066.53	38,508,586.23	4,223,480.30
<u>Liabilities</u>					
Accounts Payable	409,516.29	454,198.52	527,485.22	500,767.40	26,717.82
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	787,920.83	888,342.52	972,038.47	886,094.87	85,943.60
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	454.78	1,021.80	1,081.64	2,832.88	(1,751.24)
Other Liabilities	0.00	0.00	0.00	0.00	0.00
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1,197,891.90	1,343,562.84	1,500,605.33	1,389,695.15	110,910.18
<u>Fund Balance</u>					0.00
Unrestricted Funds	38,520,680.33	38,520,680.33	38,520,680.33	35,084,073.51	3,436,606.82
Temporarily Restricted Funds	0.00	0.00	11,278.33	0.00	11,278.33
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	2,243,099.08	2,506,759.58	2,699,502.54	2,034,817.57	664,684.97
Total Fund Balance	40,763,779.41	41,027,439.91	41,231,461.20	37,118,891.08	4,112,570.12
Total Liabilities and Fund Balance	41,961,671.31	42,371,002.75	42,732,066.53	38,508,586.23	4,223,480.30

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variance
Operating Revenue															
Hospice Medicare Benefit	1,620,240	1,468,289	1,534,439	1,571,912	1,747,658	1,650,994	1,684,926	1,686,714	1,592,350				14,557,520	15,250,483	(692,963)
Medicaid Hospice Benefit	14,739	22,886	17,062	34,295	2,145	17,492	29,679	16,979	27,853				183,131	429,658	(246,527)
Private Ins Hospice Benefit	130,091	144,591	200,406	99,868	154,870	91,849	139,060	91,083	118,945				1,170,762	576,897	593,865
Self-Pay Hospice Benefit	17,913	897	6,331	8,595	10,268	2,618	1,604	3,380	18,760				70,367	34,185	36,182
Hospice House R&B	488	(3,975)	270	325	(658)	983	228	293					(2,048)	4,501	(6,549)
Medicare Home Health	7,152	16,914	16,108	11,694	11,844	11,306	8,234	13,536	12,133				108,922	164,733	(55,811)
Medicaid Home Health														755	(755)
Private Ins Home Health	6,628	2,277	(4,935)	991	9,371	6,008	6,626	11,882	458				39,306	64,094	(24,788)
Self-Pay Home Health				791			520	(520)	731				1,522	7,604	(6,083)
Total Operating Revenue	1,797,251	1,651,879	1,769,681	1,728,471	1,935,498	1,781,250	1,870,877	1,823,347	1,771,230	0	0	0	16,129,482	16,532,910	(403,428)
Development Income															
Other Income															
Interest Income	991	936	1,105	939	987	810	851	957	844				8,420	2,250	6,170
Change in Beneficial Interest in HF	(752,952)	(78,632)	721,871	78,226	64,274	(104,005)	736,405	(41,317)	4,252				628,121	461,292	166,829
CADS Income								54,727	44,178				98,906		98,906
Miscellaneous Income	147	454	273	619	3,273	266	237	(555)	617				5,331	18,748	(13,417)
Total Other Income	(751,814)	(77,242)	723,249	79,784	68,534	(102,929)	737,493	13,812	49,891	0	0	0	740,778	482,290	258,488
Total Revenue	1,045,437	1,574,637	2,492,930	1,808,255	2,004,032	1,678,321	2,608,370	1,837,159	1,821,121	0	0	0	16,870,260	17,015,200	(144,939)

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variance
Operating Expenses															
Salary & Wages	864,572	775,011	872,895	846,345	874,772	856,127	870,425	870,395	876,071				7,706,613	7,610,596	(96,017)
Temporary Staff	1,066	1,725	7,018	6,677	460	5,989	293	544					23,772	40,400	16,628
Employment Expenses	170,264	165,155	220,885	221,062	185,650	201,264	228,359	213,768	192,149				1,798,556	2,039,611	241,055
Education	7,766	14,616	4,373	14,084	3,938	4,187	3,801	3,007	15,855				71,627	95,300	23,673
Travel	31,019	31,302	32,586	31,627	32,207	32,004	33,031	33,603	31,655				289,035	317,135	28,100
Supplies Inventory	14,756	23,275	19,869	18,546	10,922	22,868	20,306	20,984	29,243				180,769	224,253	43,484
HMB Direct Care	224,787	203,389	198,154	198,049	207,106	227,569	214,884	208,228	205,700				1,887,866	2,339,284	451,418
MHB Direct Care	1,715	5,882	7,056	21,034	4,556	2,551	3,160	4,483	6,736				57,174	63,680	6,506
PHB Direct Care	23,141	23,008	53,271	14,046	19,795	25,025	16,868	22,987	20,595				218,735	113,942	(104,793)
SHB Direct Care	10,006	2,426	6,322	6,691	3,846	4,506	5,033	5,191	5,481				49,502	36,864	(12,638)
Hospice House Expenses	667	1,839	1,386	1,783	5,323	1,893	1,777	2,390	1,656				18,715	16,875	(1,840)
Hospice Outreach	5,036	3,745	6,963	1,564	4,193	9,833	6,037	2,264	4,210				43,844	48,750	4,906
Office Costs	15,597	14,673	18,925	18,698	22,388	23,817	15,251	13,509	17,866				160,726	194,686	33,960
Dues	4,982	4,132	4,875	4,047	5,173	5,205	5,941	4,047	4,047				42,452	60,563	18,111
Insurance	10,306	10,306	10,736	14,953	10,306	10,306	10,688	10,306	10,306				98,211	159,376	61,165
Public Awareness	20,178	5,585	29,073	19,029	28,574	24,686	17,264	19,497	33,269				197,155	248,448	51,293
Professional Fees	16,373	3,761	38,770	19,121	5,283	10,595	4,283	9,255	10,056				117,495	89,246	(28,249)
Software Maintenance	16,891	11,833	13,160	13,278	18,640	16,489	12,193	15,694	14,296				132,473	139,700	7,227
Volunteer Awards & Expenses	109	290	1,224	4,538	63	1,204	259	836	45				8,570	30,000	21,430
Building & Grounds	29,790	19,751	20,324	30,689	28,938	25,013	29,332	27,921	24,343				236,100	285,743	49,643
Telephone	29,046	30,163	30,282	35,379	32,162	32,055	31,342	25,162	29,150				274,741	254,286	(20,455)
Depreciation	23,947	23,947	23,947	23,947	23,947	23,947	23,947	23,947	23,947				215,527	318,751	103,224
Bad Debt	2,451	7,345	12,854	4,240	82,104	70,661	7,438	14,442	11,925				213,460	330,659	117,199
Miscellaneous	3,084	8,668	7,165	7,443	6,027	5,875	8,567	9,413	14,509				70,751	75,004	4,253
CADS Expenses								11,624	45,266				56,890		(56,890)
Total Operating Expenses	1,527,549	1,391,827	1,642,113	1,576,870	1,616,373	1,643,669	1,570,479	1,573,497	1,628,376	0	0	0	14,170,759	15,133,152	962,394
Total Expenses	1,527,549	1,391,827	1,642,113	1,576,870	1,616,373	1,643,669	1,570,479	1,573,497	1,628,376	0	0	0	14,170,759	15,133,152	962,394
Net Gain	(482,112)	182,810	850,817	231,385	387,659	34,652	1,037,891	263,662	192,745	0	0	0	2,699,501	1,882,048	817,455
Beneficial Int in Foundation	(752,952)	(78,632)	721,871	78,226	64,274	(104,005)	736,405	(41,317)	4,252				628,121	461,292	166,829
Net w/o Beneficial Interest	270,840	261,442	128,946	153,159	323,385	138,657	301,486	304,979	188,493	0	0	0	2,071,380	1,420,756	650,625

Center for Hospice Care
Financial Summary
August 31, 2016

The total checking balance of \$5,058,464 is up \$59,118 from the prior month.

Assets now total nearly \$42.4 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

August 2016	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	1,823,347	97,711	1,823,347
Development Income (Net)			0
Donated Services		47,516	47,516
Investment Income (Net)	55,129	(1,102)	54,027
Interest & Other			
Beneficial Interest in Foundation	(41,317)		
Total Revenue	1,837,159	144,125	2,022,601
Total Expenses	1,573,498	185,442	1,758,940
Net Gain	263,661	(41,317)	263,661
<i>Net w/o Beneficial Interest</i>	304,978		
<i>Net w/o Investments</i>			216,145

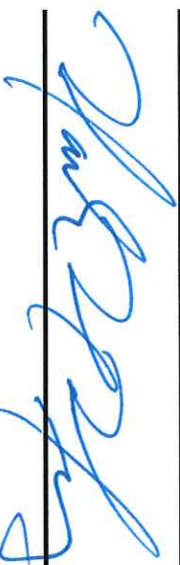
Year to Date Summary	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	14,358,254		14,358,254
Development Income (Net)		1,129,706	1,129,706
Donated Services			0
Investment Income (Net)		1,075,239	1,075,239
Interest & Other	67,018	48,283	115,301
Beneficial Interest in Foundation	623,870		
Total Revenue	15,049,142	2,253,228	16,678,500
Total Expenses	12,542,382	1,629,358	14,171,740
Net Gain	2,506,760	623,870	2,506,760
<i>Net w/o Beneficial Interest</i>	1,882,890		
<i>Net w/o Investments</i>			1,431,521

Reviewed

Karl Holderman, CFO

 Date: 08-19-16

Mark Murray, President / CEO

 Date: 9/19/16