

**Center for Hospice Care  
Financial Summary  
May 31, 2015**

The total checking balance of \$2,677,338 is up \$96,937 from the prior month.  
Assets now total nearly \$38.8 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

May 2015	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	1,891,940		1,891,940
Development Income (Net)		311,146	311,146
Donated Services		0	0
Investment Income (Net)		127,693	127,693
Interest & Other	14,508	146	14,654
Beneficial Interest in Foundation	205,826		
<b>Total Revenue</b>	<b>2,112,274</b>	<b>438,985</b>	<b>2,345,433</b>
<b>Total Expenses</b>	<b>1,570,245</b>	<b>233,159</b>	<b>1,803,404</b>
<b>Net Gain</b>	<b>542,029</b>	<b>205,826</b>	<b>542,029</b>
<i>Net w/o Beneficial Interest</i>	336,203		
<i>Net w/o Investments</i>			<b>414,336</b>

Year to Date Summary	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	8,907,286		8,907,286
Development Income (Net)		973,257	973,257
Donated Services		0	0
Investment Income (Net)		692,084	692,084
Interest & Other	112,028	1,394	113,422
Beneficial Interest in Foundation	811,599		
<b>Total Revenue</b>	<b>9,830,913</b>	<b>1,666,735</b>	<b>10,686,049</b>
<b>Total Expenses</b>	<b>7,613,516</b>	<b>855,136</b>	<b>8,468,652</b>
<b>Net Gain</b>	<b>2,217,397</b>	<b>811,599</b>	<b>2,217,397</b>
<i>Net w/o Beneficial Interest</i>	1,405,798		
<i>Net w/o Investments</i>			<b>1,525,313</b>

Reviewed

Karl Holderman, CFO

Date: 06-10-15

Mark Murray, President / CEO

Date:

6/10/15

**Center For Hospice Care  
Summary Income Statement**

	January	February	March	April	May	YTD Actual	YTD Budget	YTD Variance
<b>Operating Revenue</b>								
Hospice Medicare Benefit	1,560,498	1,476,974	1,640,326	1,673,932	1,696,763	8,048,493	7,925,933	122,560
Medicaid Hospice Benefit	45,518	26,649	36,473	48,331	55,473	212,444	340,377	(127,933)
Private Ins Hospice Benefit	73,355	86,004	81,653	71,762	89,176	401,951	349,787	52,164
Self-Pay Hospice Benefit	16,247	15,095	29,142	26,583	20,161	107,227	20,150	87,077
Hospice House R&B				1,625	760	2,405	3,364	(959)
Medicare Home Health	12,518	20,814	15,374	24,893	16,901	90,501	45,094	45,407
Medicaid Home Health	423	294	747	(1,463)	1,474	1,474	4,080	(2,606)
Private Ins Home Health	3,648	5,001	8,579	12,068	10,986	40,281	18,379	21,902
Self-Pay Home Health	567	736	963	18	226	2,510	1,592	918
<b>Total Operating Revenue</b>	<b>1,712,774</b>	<b>1,631,567</b>	<b>1,813,257</b>	<b>1,857,749</b>	<b>1,891,940</b>	<b>8,907,286</b>	<b>8,708,756</b>	<b>198,531</b>
<b>Development Income</b>								
<b>Other Income</b>								
Interest & Other Income	(177,501)	602,385	88,880	189,530	220,334	923,627	(92,291)	1,015,918
<b>Total Other Income</b>	<b>(177,501)</b>	<b>602,385</b>	<b>88,880</b>	<b>189,530</b>	<b>220,334</b>	<b>923,627</b>	<b>(92,291)</b>	<b>1,015,918</b>
<b>Total Revenue</b>	<b>1,535,273</b>	<b>2,233,952</b>	<b>1,902,137</b>	<b>2,047,279</b>	<b>2,112,274</b>	<b>9,830,913</b>	<b>8,616,465</b>	<b>1,214,449</b>
<b>Operating Expenses</b>								
Salary & Wages	831,951	730,608	820,254	794,790	826,793	4,004,395	4,073,628	69,233
Temporary Staff	594	985	1,123	629	354	3,686	10,900	7,214
Employment Expenses	224,258	185,501	187,942	193,873	205,535	997,109	1,017,434	20,325
Education	2,930	3,132	1,368	1,368	7,670	36,603	45,120	8,517
Travel	30,031	29,200	32,521	31,842	33,110	156,705	182,035	25,330
Supplies Inventory	18,137	17,577	27,694	23,112	21,409	107,927	82,663	(25,264)
HMB Direct Care	246,472	231,904	223,690	229,624	241,985	1,173,675	1,265,600	91,925
MHB Direct Care	2,047	16,110	15,920	11,200	12,721	57,998	53,856	(4,142)
PHB Direct Care	4,436	18,287	13,467	17,675	14,423	68,288	65,393	(2,895)
SHB Direct Care	5,711	13,020	6,114	10,762	6,567	42,174	21,155	(21,019)
Hospice House Expenses	649	867	3,398	1,892	1,895	8,701	10,420	1,719
Hospice Outreach								
Office Costs	23,523	12,653	6,699	1,560	1,251	10,332	25,000	14,668
Dues	5,814	4,649	4,929	4,649	6,888	26,931	34,835	7,904
Insurance	16,660	10,717	10,717	14,115	10,717	62,925	85,000	22,075
Public Awareness	19,250	14,169	17,697	18,025	26,758	95,899	142,745	46,846
Professional Fees	12,087	6,064	24,948	6,247	15,163	64,508	92,040	27,532
Software Maintenance	12,651	13,162	11,090	18,737	13,272	68,912	63,445	(5,467)
Volunteer Awards & Expenses	539	779	1,722	360	360	3,400	22,000	18,600
Building & Grounds	25,501	18,785	22,658	17,545	20,060	104,570	135,570	31,000
Depreciation	12,415	24,727	24,308	29,758	25,632	116,841	116,325	(516)
Telephone	32,501	32,501	32,501	32,501	32,501	162,503	159,375	(3,128)
Bad Debt	20,774	10,395	17,239	39,193	21,866	109,467	174,175	64,708
Miscellaneous	7,345	4,134	9,798	12,919	11,081	45,277	22,920	(22,357)
<b>Total Operating Expenses</b>	<b>1,556,276</b>	<b>1,400,748</b>	<b>1,529,625</b>	<b>1,556,623</b>	<b>1,570,245</b>	<b>7,613,516</b>	<b>8,021,804</b>	<b>408,291</b>
<b>Total Expenses</b>	<b>1,556,276</b>	<b>1,400,748</b>	<b>1,529,625</b>	<b>1,556,623</b>	<b>1,570,245</b>	<b>7,613,516</b>	<b>8,021,804</b>	<b>408,291</b>
<b>Net Gain</b>	<b>(21,003)</b>	<b>833,204</b>	<b>372,512</b>	<b>490,656</b>	<b>542,029</b>	<b>2,217,397</b>	<b>594,661</b>	<b>1,622,740</b>
<b>Beneficial Int in Foundation</b>	<b>(185,800)</b>	<b>559,932</b>	<b>68,844</b>	<b>162,796</b>	<b>205,826</b>	<b>811,599</b>	<b>(103,956)</b>	<b>915,555</b>
<b>Net w/o Beneficial Interest</b>	<b>164,797</b>	<b>273,272</b>	<b>303,668</b>	<b>327,860</b>	<b>336,203</b>	<b>1,405,798</b>	<b>698,617</b>	<b>707,185</b>



Summary Balance Sheet  
Center for Hospice Care  
May 31, 2015

<u>Assets</u>	<u>March 31, 2015</u>	<u>April 30, 2015</u>	<u>May 31, 2015</u>	<u>May 31, 2014</u>	<u>Net Change</u>
Cash and Equivalents	2,404,416.91	2,580,400.81	2,677,338.24	267,981.68	2,409,356.56
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	6,610,471.75	7,053,642.67	7,277,508.00	4,487,490.94	2,790,017.06
Due from Affiliate	4,881,437.76	4,977,732.15	5,073,917.54	7,643,656.55	(2,569,739.01)
Prepaid Assets	373,909.75	351,326.80	322,954.91	211,622.01	111,332.90
Plant, Property & Equipment	3,814,580.14	3,816,347.10	3,822,785.34	3,460,128.47	362,656.87
Accumulated Depreciation	(2,348,601.49)	(2,386,837.46)	(2,425,073.43)	(1,959,802.81)	(465,270.62)
Other Assets	21,654,283.58	21,817,080.02	22,022,905.92	20,678,916.07	1,343,989.85
<b>Total Assets</b>	<b>37,390,498.40</b>	<b>38,209,692.09</b>	<b>38,772,336.52</b>	<b>34,789,992.91</b>	<b>3,982,343.61</b>
<u>Liabilities</u>					
Accounts Payable	334,923.92	595,735.14	490,218.44	602,571.72	(112,353.28)
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	789,422.98	855,645.12	972,464.50	861,183.60	111,280.90
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	(2,634.73)	(1,132.95)	8,179.01	4,731.38	3,447.63
Other Liabilities	0.00	0.00	0.00	0.00	0.00
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>1,121,712.17</b>	<b>1,450,247.31</b>	<b>1,470,861.95</b>	<b>1,468,486.70</b>	<b>2,375.25</b>
<u>Fund Balance</u>					0.00
Unrestricted Funds	35,084,073.51	35,084,073.51	35,084,073.51	32,455,525.54	2,628,547.97
Temporarily Restricted Funds	0.00	0.00	0.00	0.00	0.00
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	1,184,712.72	1,675,371.27	2,217,401.06	865,980.67	1,351,420.39
<b>Total Fund Balance</b>	<b>36,268,786.23</b>	<b>36,759,444.78</b>	<b>37,301,474.57</b>	<b>33,321,506.21</b>	<b>3,979,968.36</b>
<b>Total Liabilities and Fund Balance</b>	<b>37,390,498.40</b>	<b>38,209,692.09</b>	<b>38,772,336.52</b>	<b>34,789,992.91</b>	<b>3,982,343.61</b>

**Center for Hospice Care  
Financial Summary  
April 30, 2015**

The total checking balance of \$2,580,401 is up \$175,984 from the prior month.

Assets now total over \$38.2 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

<b>April 2015</b>	<b>Center for Hospice Care</b>	<b>Hospice Foundation</b>	<b>Combined</b>
CHC Operating Income	1,857,749		1,857,749
Development Income (Net)		179,647	179,647
Donated Services			0
Investment Income (Net)		134,198	134,198
Interest & Other	26,734	(178)	26,556
Beneficial Interest in Foundation	162,796		
<b>Total Revenue</b>	<b>2,047,279</b>	<b>313,667</b>	<b>2,198,150</b>
<b>Total Expenses</b>	<b>1,556,623</b>	<b>150,871</b>	<b>1,707,494</b>
<b>Net Gain</b>	<b>490,656</b>	<b>162,796</b>	<b>490,656</b>
<i>Net w/o Beneficial Interest</i>	327,860		
<i>Net w/o Investments</i>			<b>356,458</b>

<b>Year to Date Summary</b>	<b>Center for Hospice Care</b>	<b>Hospice Foundation</b>	<b>Combined</b>
CHC Operating Income	7,015,346		7,015,346
Development Income (Net)		662,111	662,111
Donated Services			0
Investment Income (Net)		564,391	564,391
Interest & Other	97,521	1,248	98,769
Beneficial Interest in Foundation	605,773		
<b>Total Revenue</b>	<b>7,718,640</b>	<b>1,227,750</b>	<b>8,340,617</b>
<b>Total Expenses</b>	<b>6,043,270</b>	<b>621,977</b>	<b>6,665,247</b>
<b>Net Gain</b>	<b>1,675,370</b>	<b>605,773</b>	<b>1,675,370</b>
<i>Net w/o Beneficial Interest</i>	1,069,597		
<i>Net w/o Investments</i>			<b>1,110,979</b>

Reviewed

Karl Holderman, CFO



Date: 05-10-15

Mark Murray, President / CEO



Date: 5/18/15