

**Center for Hospice Care  
Financial Summary  
July 31, 2014**

The total checking balance of \$5,135,741 is up \$1,037,685 from the prior month.

Assets now total over \$35.1 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

June 2014	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	1,747,801		1,747,801
Development Income (Net)		135,649	135,649
Donated Services		0	0
Investment Income (Net)		(252,866)	(252,866)
Interest & Other	7,922	63	7,985
Beneficial Interest in Foundation	(272,564)		
<b>Total Revenue</b>	<b>1,483,159</b>	<b>(117,154)</b>	<b>1,638,569</b>
<b>Total Expenses</b>	<b>1,504,623</b>	<b>155,410</b>	<b>1,660,033</b>
<b>Net Gain</b>	<b>(21,464)</b>	<b>(272,564)</b>	<b>(21,464)</b>
<i>Net w/o Beneficial Interest</i>	251,100		231,402

Year to Date Summary	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	11,537,343		11,537,343
Development Income (Net)		702,584	702,584
Donated Services		0	0
Investment Income (Net)		662,350	662,350
Interest & Other	42,795	53,323	96,118
Beneficial Interest in Foundation	108,997		
<b>Total Revenue</b>	<b>11,689,135</b>	<b>1,418,257</b>	<b>12,998,395</b>
<b>Total Expenses</b>	<b>10,318,987</b>	<b>1,309,260</b>	<b>11,628,247</b>
<b>Net Gain</b>	<b>1,370,148</b>	<b>108,997</b>	<b>1,370,148</b>
<i>Net w/o Beneficial Interest</i>	1,261,151		707,798

Reviewed

Karl Holderman, CFO



Date: 08-14-14

Mark Murray, President / CEO



Date:

8/19/14

Summary Balance Sheet  
Center for Hospice Care  
July 31, 2014

<u>Assets</u>	<u>May 31, 2014</u>	<u>June 30, 2014</u>	<u>July 31, 2014</u>	<u>July 31, 2013</u>	<u>Net Change</u>
Cash and Equivalents	267,981.68	4,098,055.72	5,135,740.75	1,664,750.04	3,470,990.71
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	4,487,490.94	5,245,497.57	4,287,738.00	2,871,260.09	1,416,477.91
Due from Affiliate	7,643,656.55	3,339,811.60	3,440,469.15	6,706,018.77	(3,265,549.62)
Prepaid Assets	211,622.01	186,628.67	156,415.33	215,410.05	(58,994.72)
Plant, Property & Equipment	3,460,128.47	3,461,294.47	3,461,294.47	8,072,462.58	(4,611,168.11)
Accumulated Depreciation	(1,959,802.81)	(1,995,168.31)	(2,030,533.81)	(2,862,894.08)	832,360.27
Other Assets	20,678,916.07	20,963,190.98	20,690,627.26	16,281,703.21	4,408,924.05
<b>Total Assets</b>	<b>34,789,992.91</b>	<b>35,299,310.70</b>	<b>35,141,751.15</b>	<b>32,948,710.66</b>	<b>2,193,040.49</b>
<u>Liabilities</u>					
Accounts Payable	602,571.72	527,666.45	728,720.66	474,642.06	254,078.60
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	861,183.60	918,926.52	580,728.82	931,989.60	(351,260.78)
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	4,731.38	5,578.51	6,625.47	5,228.02	1,397.45
Other Liabilities	0.00	0.00	0.00	0.00	0.00
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities</b>	<b>1,468,486.70</b>	<b>1,452,171.48</b>	<b>1,316,074.95</b>	<b>1,411,859.68</b>	<b>(95,784.73)</b>
<u>Fund Balance</u>					
Unrestricted Funds	32,455,525.54	32,455,525.54	32,455,525.54	30,012,781.20	2,442,744.34
Temporarily Restricted Funds	0.00	0.00	0.00	0.00	0.00
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	865,980.67	1,391,613.68	1,370,150.66	1,524,069.78	(153,919.12)
<b>Total Fund Balance</b>	<b>33,321,506.21</b>	<b>33,847,139.22</b>	<b>33,825,676.20</b>	<b>31,536,850.98</b>	<b>2,288,825.22</b>
<b>Total Liabilities and Fund Balance</b>	<b>34,789,992.91</b>	<b>35,299,310.70</b>	<b>35,141,751.15</b>	<b>32,948,710.66</b>	<b>2,193,040.49</b>

**Center For Hospice Care  
Summary Income Statement**

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variance
<b>Operating Revenue</b>															
Hospice Medicare Benefit	1,366,825	1,273,583	1,406,359	1,530,799	1,649,880	1,571,484	1,559,224						10,358,153	9,655,712	702,441
Medicaid Hospice Benefit	58,866	78,473	58,257	69,011	88,241	71,456	80,972						505,276	307,758	197,518
Private Ins Hospice Benefit	86,459	54,065	89,321	82,497	31,187	62,027	85,948						491,502	364,924	126,578
Self-Pay Hospice Benefit	17,317	(4,870)	15,244	27,966	5,100	8,860	16,817						86,436	28,272	58,164
Hospice House R&B		6,468	(4,665)			5,095	(6,601)						296	3,565	(3,269)
Medicare Home Health	4,962	5,038	10,264	4,419	16,975	8,062	6,845						56,565	111,682	(55,117)
Medicaid Home Health	4,320	4,608	452	525	1,057	1,017	2,147						14,126	1,755	12,371
Private Ins Home Health		4,558	3,764	4,275	4,301	3,822	1,599						22,319	11,992	10,327
Self-Pay Home Health	790	(44)	113	790	1,878	(1,707)	850						2,670	2,957	(287)
<b>Total Operating Revenue</b>	<b>1,539,539</b>	<b>1,421,879</b>	<b>1,579,109</b>	<b>1,720,282</b>	<b>1,798,619</b>	<b>1,730,116</b>	<b>1,747,801</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,537,343</b>	<b>10,488,617</b>	<b>1,048,726</b>
<b>Development Income</b>															
<b>Other Income</b>															
Interest & Other Income	(418,971)	494,541	(69,430)	(18,223)	133,480	295,036	(264,642)						151,792	329,501	(177,709)
<b>Total Other Income</b>	<b>(418,971)</b>	<b>494,541</b>	<b>(69,430)</b>	<b>(18,223)</b>	<b>133,480</b>	<b>295,036</b>	<b>(264,642)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>151,792</b>	<b>329,501</b>	<b>(177,709)</b>
<b>Total Revenue</b>	<b>1,120,568</b>	<b>1,916,420</b>	<b>1,509,679</b>	<b>1,702,059</b>	<b>1,932,099</b>	<b>2,025,152</b>	<b>1,483,159</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,689,135</b>	<b>10,818,118</b>	<b>871,017</b>



Center For Hospice Care  
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variance
<b>Operating Expenses</b>															
Salary & Wages	761,277	696,501	769,581	760,454	818,442	789,487	794,272						5,390,014	5,326,331	(63,683)
Temporary Staff		512	57	482	1,799	1,877	1,024						5,752	4,900	(852)
Employment Expenses	193,419	173,989	213,191	188,848	212,107	191,826	188,717						1,362,098	1,220,050	(142,048)
Education	5,363	5,316	10,797	4,782	3,344	4,540	7,363						41,505	50,375	8,870
Travel	30,066	28,433	33,231	32,119	35,830	33,772	32,648						226,100	255,573	29,473
Supplies Inventory	11,943	14,775	22,085	21,522	19,410	19,570	20,244						129,549	111,400	(18,149)
HMB Direct Care	188,689	204,774	203,079	237,500	219,625	236,140	221,850						1,511,657	1,524,745	13,088
MHB Direct Care	7,462	10,161	26,401	20,639	25,897	23,235	25,979						139,773	48,152	(91,621)
PHB Direct Care	9,953	13,336	13,462	20,618	18,882	9,541	8,064						93,856	69,555	(24,301)
SHB Direct Care	2,241	2,063	4,009	6,629	8,950	2,704	2,339						28,934	26,755	(2,179)
Hospice House Expenses	1,027	1,904	2,117	1,964	1,675	1,465	1,508						11,659	14,588	2,929
Hospice Outreach	2,239	(448)	8,419	1,068	12,338	5,190	1,219						30,024	18,500	(11,524)
Office Costs	23,321	11,007	11,580	25,787	18,785	15,640	25,776						131,898	170,105	38,207
Dues	5,350	4,016	4,398	4,135	4,622	5,200	6,539						34,260	34,707	447
Insurance	10,350	10,350	11,495	13,019	16,289	16,289	16,289						94,082	94,212	130
Public Awareness	22,870	26,908	18,545	42,980	30,204	32,256	26,348						200,110	259,125	59,015
Professional Fees	24,884	2,143	27,258	25,444	20,658	1,631	1,520						103,539	84,442	(19,097)
Software Maintenance	4,316	10,476	9,864	9,827	10,134	9,898	10,638						65,153	75,470	10,317
Volunteer Awards & Expenses	5,364	1,238	1,941	4,254	2,723	12,024	(1,931)						25,612	17,000	(8,612)
Building & Grounds	23,856	25,007	19,349	16,065	21,876	24,059	20,106						150,317	200,823	50,506
Telephone	28,299	21,529	20,600	19,428	21,958	21,182	25,968						158,965	142,331	(16,634)
Depreciation	30,061	30,061	30,061	30,061	30,061	30,061	30,061						210,425	263,088	52,663
Bad Debt		62,689	5,588		22,455	8,782	33,660						133,173	52,443	(80,730)
Miscellaneous	7,460	3,210	11,841	4,746	5,702	3,152	4,341						40,451	67,088	26,637
<b>Total Operating Expenses</b>	<b>1,399,810</b>	<b>1,359,950</b>	<b>1,478,949</b>	<b>1,492,371</b>	<b>1,583,766</b>	<b>1,499,521</b>	<b>1,504,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,318,906</b>	<b>10,131,758</b>	<b>(187,146)</b>
<b>Fundraising Expenses</b>				<b>715</b>	<b>(715)</b>		<b>81</b>						<b>81</b>		<b>(81)</b>
<b>Total Expenses</b>	<b>1,399,810</b>	<b>1,359,950</b>	<b>1,478,949</b>	<b>1,493,086</b>	<b>1,583,051</b>	<b>1,499,521</b>	<b>1,504,623</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10,318,987</b>	<b>10,131,758</b>	<b>(187,226)</b>
<b>Net Gain</b>	<b>(279,242)</b>	<b>556,470</b>	<b>30,730</b>	<b>208,973</b>	<b>349,048</b>	<b>525,631</b>	<b>(21,464)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,370,148</b>	<b>686,360</b>	<b>683,791</b>
<b>Beneficial Int in Foundation</b>	<b>(419,166)</b>	<b>484,634</b>	<b>(80,257)</b>	<b>(19,443)</b>	<b>131,517</b>	<b>284,275</b>	<b>(272,564)</b>						<b>108,997</b>	<b>284,001</b>	<b>(175,004)</b>
<b>Net w/o Beneficial Interest</b>	<b>139,924</b>	<b>71,836</b>	<b>110,987</b>	<b>228,416</b>	<b>217,531</b>	<b>241,356</b>	<b>251,100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,261,151</b>	<b>402,359</b>	<b>858,795</b>