

Center for Hospice Care
Financial Summary
November 30, 2013

The total checking balance of \$2,319,371 is up \$247,950 from the prior month.
 Assets now total nearly \$33.7 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

November 2013		
Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	1,412,113	1,412,113
Development Income (Net)	47,133	47,133
Donated Services	0	0
Investment Income (Net)	232,884	232,884
Interest & Other	3,952	(2,360)
Beneficial Interest in Foundation	161,846	
Total Revenue	1,567,647	1,689,770
Total Expenses	1,382,240	1,504,363
Net Gain	185,407	185,407
<i>Net w/o Beneficial Interest</i>	<i>23,561</i>	<i>(47,477)</i>
<i>Net w/o Investments</i>		

Year to Date Summary		
Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	16,067,923	16,067,923
Development Income (Net)	944,050	944,050
Donated Services	13,125	13,125
Investment Income (Net)	2,110,826	2,110,826
Interest & Other	64,463	158,979
Beneficial Interest in Foundation	1,630,709	
Total Revenue	17,806,273	19,294,903
Total Expenses	15,361,955	16,850,585
Net Gain	2,444,318	2,444,318
<i>Net w/o Beneficial Interest</i>	<i>813,609</i>	
<i>Net w/o Investments</i>		<i>333,492</i>

Reviewed

Karl Holderman, CFO

Date: 12-12-13

Mark Murray, President / CEO

Date: 12/12/13

Summary Balance Sheet
Center for Hospice Care
November 30, 2013

2

<u>Assets</u>	<u>September 30, 2013</u>	<u>October 31, 2013</u>	<u>November 30, 2013</u>	<u>November 30, 2012</u>	<u>Net Change</u>
Cash and Equivalents	1,813,773.24	2,071,420.08	2,319,370.70	3,916,383.92	(1,597,013.22)
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	2,459,884.31	2,378,646.24	2,267,168.19	3,597,454.93	(1,330,286.74)
Due from Affiliate	6,867,086.42	6,946,137.19	7,027,246.91	2,696,226.59	4,331,020.32
Prepaid Assets	171,190.63	146,930.41	151,326.52	229,549.36	(78,222.84)
Plant, Property & Equipment	8,074,179.40	8,078,296.98	8,079,095.98	7,898,292.62	180,803.36
Accumulated Depreciation	(2,941,514.90)	(2,980,825.31)	(3,020,135.72)	(2,570,955.73)	(449,179.99)
Other Assets	16,471,614.74	16,840,590.23	17,002,436.06	15,176,068.43	1,826,367.63
Total Assets	32,916,213.84	33,481,195.82	33,826,508.64	30,943,020.12	2,883,488.52
<u>Liabilities</u>					
Accounts Payable	404,952.05	420,616.85	507,498.62	448,897.79	58,600.83
Due to Affiliate	0.00	0.00	0.00	(109.00)	109.00
Accrued Payroll	686,498.09	790,351.11	853,323.13	761,094.58	92,228.55
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	(2,668.61)	(1,464.22)	8,588.08	(7,499.91)	16,087.99
Other Liabilities	0.00	0.00	0.00	0.00	0.00
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1,088,781.53	1,209,503.74	1,369,409.83	1,202,383.46	167,026.37
<u>Fund Balance</u>					0.00
Unrestricted Funds	30,012,781.20	30,012,781.20	30,012,781.20	27,073,326.73	2,939,454.47
Temporarily Restricted Funds	0.00	0.00	0.00	0.00	0.00
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	1,814,651.11	2,258,910.88	2,444,317.61	2,667,309.93	(222,992.32)
Total Fund Balance	31,827,432.31	32,271,692.08	32,457,098.81	29,740,636.66	2,716,462.15
Total Liabilities and Fund Balance	32,916,213.84	33,481,195.82	33,826,508.64	30,943,020.12	2,883,488.52

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Var
Operating Revenue															
Hospice Medicare Benefit	1,305,379	1,186,679	1,432,956	1,337,822	1,470,672	1,298,446	1,314,963	1,354,532	1,388,181	1,397,688	1,333,634		14,820,950	15,242,584	(421,634)
Medicaid Hospice Benefit	52,151	64,974	56,301	52,226	32,678	37,947	39,573	34,553	18,982	39,054	33,462		461,903	614,326	(152,423)
Private Ins Hospice Benefit	57,051	65,419	4,555	58,181	19,432	45,826	41,994	65,988	46,913	63,800	33,267		502,427	707,908	(205,481)
Self-Pay Hospice Benefit	16,052	17,428	(20,783)	27,174	6,155	30,274	(10,882)	32,229	(22,192)	28,258	(8,667)		95,048	10,192	84,856
Hospice House R&B							4,245		1,170		81		5,496	533	4,963
Medicare Home Health	7,977	11,308	16,887	11,792	23,619	8,900	16,598	10,914	27,550	8,096	11,313		154,953	159,815	(4,862)
Medicaid Home Health	3,855	4,365	(7,181)	3,645	(4,860)	1,310	(971)	2,280	(2,443)	3,080	4,057		7,137	28,539	(21,402)
Private Ins Home Health	2,445	1,410	(2,715)	1,670	1,045	2,595	516	4,815	(700)		4,458		15,538	21,280	(5,742)
Self-Pay Home Health	370	365	764	790	(236)	210	341	1,010	349		508		4,471	1,671	2,800
Total Operating Revenue	1,445,280	1,351,948	1,480,784	1,493,300	1,548,505	1,425,508	1,406,377	1,506,321	1,457,810	1,539,976	1,412,113	0	16,067,923	16,786,848	(718,925)
Development Income															
Other Income															
Donated Services	1,875	1,875	1,875	1,875	1,875	1,875	1,875						13,125		13,125
Interest & Other Income	349,687	(14,767)	323,093	210,757	(38,600)	(278,171)	458,923	(218,361)	407,298	369,832	155,534		1,725,225	162,364	1,562,861
Total Other Income	351,562	(12,892)	324,968	212,632	(36,725)	(276,296)	460,798	(218,361)	407,298	369,832	155,534	0	1,738,350	162,364	1,575,986
Total Revenue	1,796,842	1,339,056	1,805,752	1,705,932	1,511,780	1,149,212	1,867,175	1,287,960	1,865,108	1,909,808	1,567,647	0	17,806,273	16,949,212	857,061

Center For Hospice Care
Summary Income Statement

4

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Var
Operating Expenses															
Salary & Wages	731,714	686,059	766,665	720,260	763,709	734,069	779,630	766,500	759,502	808,331	754,163		8,270,602	8,189,642	(80,960)
Temporary Staff	91	7,830	547	88	7,286	(31)	918			368			17,099	23,709	6,610
Employment Expenses	149,452	150,590	190,767	159,754	150,859	168,847	151,927	187,165	154,004	154,378	158,140		1,775,883	1,882,205	106,322
Education	3,984	6,586	8,752	7,558	10,541	7,490	5,824	5,739	10,736	3,003	2,872		73,084	62,282	(10,802)
Travel	35,006	35,692	36,521	34,783	37,975	33,466	33,252	36,183	34,424	37,966	36,179		391,448	402,647	11,199
Supplies Inventory	9,743	16,551	18,457	17,110	16,905	16,349	14,645	14,378	16,443	13,167	18,423		172,171	137,500	(34,671)
HMB Direct Care	178,061	181,656	217,712	212,927	214,119	171,744	202,177	223,263	192,606	206,331	198,407		2,199,003	2,371,595	172,592
MHB Direct Care	5,350	9,764	10,948	9,625	14,782	8,176	8,797	12,313	12,916	7,519	6,353		106,542	89,952	(16,590)
PHB Direct Care	10,430	10,013	13,661	13,919	18,434	8,766	15,403	15,786	26,493	19,324	8,398		160,626	122,672	(37,954)
SHB Direct Care	2,385	1,891	2,456	3,460	5,580	5,039	5,707	3,505	2,837	2,695	3,543		39,118	57,247	18,129
Hospice House Expenses	1,059	1,508	940	3,147	1,163	3,908	1,861	2,428	1,655	1,886	1,391		20,947	17,424	(3,523)
Hospice Outreach	2,412	1,552	1,727	2,000	1,400	1,475	3,357	2,800	75	3,993	4,562		25,352		(25,352)
Office Costs	20,953	12,827	15,119	23,570	12,955	23,850	18,701	15,543	14,068	34,175	20,981		212,743	230,769	18,026
Dues	3,877	3,694	3,373	2,801	3,007	3,237	4,967	3,428	6,333	4,084	9,008		47,807	35,981	(11,826)
Insurance	16,891	7,371	7,371	7,371	14,117	14,117	7,527	7,767	7,979	11,585	7,040		109,135	185,625	76,490
Public Awareness	32,425	10,089	36,150	7,780	52,993	60,493	34,365	38,807	43,836	34,367	48,692		399,996	343,750	(56,246)
Professional Fees	42,326	39,890	18,552	16,126	27,477	24,205	10,670	16,783	12,254	19,423	10,778		238,485	161,076	(77,409)
Software Maintenance	9,454	7,969	8,356	9,000	14,702	13,823	10,010	11,040	9,165	11,449	11,648		116,616	88,726	(27,890)
Volunteer Awards & Expenses		404	917	6,134			308	4,714		153	110		12,740	5,000	(7,740)
Building & Grounds	21,157	26,183	23,628	21,827	27,368	29,624	25,357	22,431	21,774	20,711	26,725		266,785	308,146	41,361
Telephone	11,142	15,377	26,573	16,771	20,596	20,754	28,118	18,177	20,616	21,872	16,555		216,551	247,511	30,960
Depreciation	35,213	35,213	35,213	35,213	35,213	35,213	35,213	35,213	35,213	35,213	35,213		387,341	391,611	4,270
Bad Debt														293,769	293,769
Miscellaneous	4,180	6,889	5,660	9,350	9,735	9,209	4,652	23,434	12,161	13,554	3,059		101,881	91,663	(10,218)
Total Operating Expenses	1,327,305	1,275,598	1,450,065	1,340,594	1,460,916	1,393,823	1,403,386	1,467,397	1,395,090	1,465,547	1,382,240	0	15,361,955	15,740,502	378,547
Total Expenses	1,327,305	1,275,598	1,450,065	1,340,594	1,460,916	1,393,823	1,403,386	1,467,397	1,395,090	1,465,547	1,382,240	0	15,361,955	15,740,502	378,547
Net Gain	469,537	63,458	355,687	365,338	50,864	(244,611)	463,789	(179,437)	470,018	444,261	185,407	0	2,444,318	1,208,710	1,235,608
Beneficial-Int-in-Foundation	349,376	(15,226)	263,310	204,797	(72,360)	(278,905)	458,985	(218,592)	408,504	368,975	161,846		1,630,709	154,114	1,476,595
Net w/o Beneficial Interest	120,161	78,684	92,377	160,541	123,224	34,294	4,804	39,155	61,514	75,286	23,561	0	813,609	1,054,596	(240,987)

Center for Hospice Care
Financial Summary
October 31, 2013

5

The total checking balance of \$2,071,420 is up \$257,647 from the prior month.

Assets now total nearly \$33.5 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

October 2013	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	1,539,977		1,539,977
Development Income (Net)		57,909	57,909
Donated Services		0	0
Investment Income (Net)		448,998	448,998
Interest & Other	857	1,306	2,163
Beneficial Interest in Foundation	368,975		
Total Revenue	1,909,809	508,213	2,049,047
Total Expenses	1,465,549	139,238	1,604,787
Net Gain	444,260	368,975	444,260
<i>Net w/o Beneficial Interest</i>	75,285		
<i>Net w/o Investments</i>			(4,738)

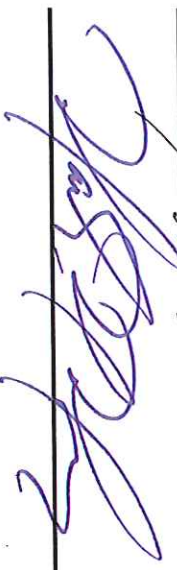
Year to Date Summary	Center for Hospice Care	Hospice Foundation	Combined
CHC Operating Income	14,655,810	896,916	14,655,810
Development Income (Net)		13,125	896,916
Donated Services		1,877,942	13,125
Investment Income (Net)	100,828	60,511	1,877,942
Interest & Other	1,468,863		161,339
Beneficial Interest in Foundation			
Total Revenue	16,238,626	2,835,369	17,605,132
Total Expenses	13,979,715	1,366,506	15,346,221
Net Gain	2,258,911	1,468,863	2,258,911
<i>Net w/o Beneficial Interest</i>	790,048		
<i>Net w/o Investments</i>			380,969

Reviewed

Karl Holderman, CFO

 Date: 11-15-13

Mark Murray, President / CEO

 Date: 11/15/13