Center for Hospice Care
Financial Summary
July 31, 2018

Assets now total Nearly $51.4 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

July 2018 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	13,062,612			13,062,612
MADS Revenue	276,891			276,891
Development Income		786,491		786,491
Partnership Grants			261,486	261,486
Investment Income (Net)		524,945		524,945
Interest & Other	22,919	46,639	7,494	77,052
Beneficial Interest in Affiliate	(193,488)	(22,856)		
Total Revenue	**13,168,934**	**1,335,219**	**268,979**	**14,989,476**
Total Expenses	**11,514,428**	**1,528,708**	**291,836**	**13,334,972**
Net Gain	**1,654,506**	**(193,489)**	**(22,856)**	**1,654,505**
Net w/o Beneficial Interest	*1,847,994*	*(170,633)*		
Net w/o Investments				*1,129,560*

July 2017 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	12,440,988			12,440,988
MADS Revenue	260,310			260,310
Development Income (Net)		1,003,536		1,003,536
Partnership Grants			110,298	110,298
Investment Income (Net)		1,945,870		1,945,870
Interest & Other	22,094	52,059	128,414	202,567
Beneficial Interest in Affiliate	1,349,894	127,910		
Total Revenue	**14,073,286**	**3,129,375**	**238,712**	**15,963,569**
Total Expenses	**11,262,313**	**1,548,512**	**110,802**	**12,921,627**
Net Gain	**2,810,973**	**1,580,863**	**127,910**	**3,041,942**
Net w/o Beneficial Interest	*1,461,079*	*1,452,953*		
Net w/o Investments				*1,096,072*

Difference	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	621,624	0	0	621,624
MADS Revenue	16,581	0	0	16,581
Development Income (Net)	0	(217,045)	0	(217,045)
Partnership Grants	0	0	151,188	151,188
Investment Income (Net)	0	(1,420,925)	0	(1,420,925)
Interest & Other	825	(5,420)	(120,920)	(125,515)
Beneficial Interest in Affiliate	(1,543,382)	(150,766)		
Total Revenue	**(904,352)**	**(1,794,156)**	**30,267**	**(974,093)**
Total Expenses	**252,115**	**(19,804)**	**181,034**	**413,345**
Net Gain	**(1,156,467)**	**(1,774,352)**	**(150,766)**	**(1,387,437)**
Net w/o Beneficial Interest	*386,915*	(1,623,586)		
Net w/o Investments				*33,488*

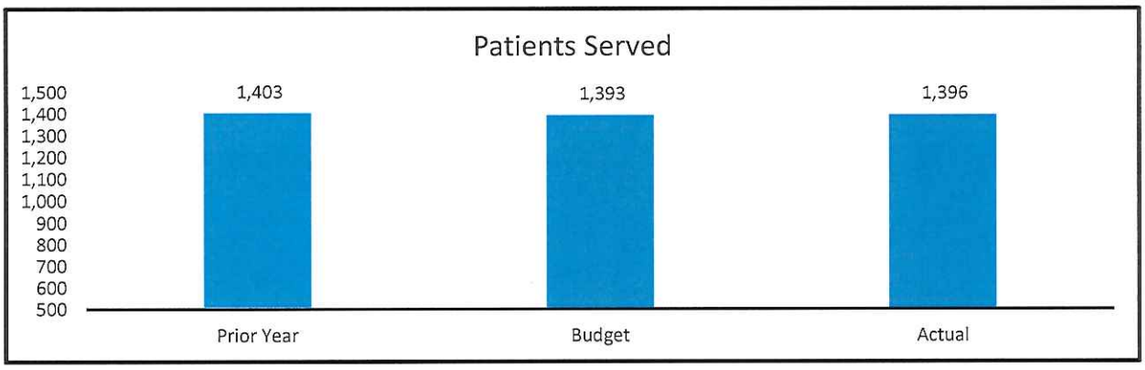
Reviewed

Karl Holderman, VP / CFO _____ Date: 08-09-18

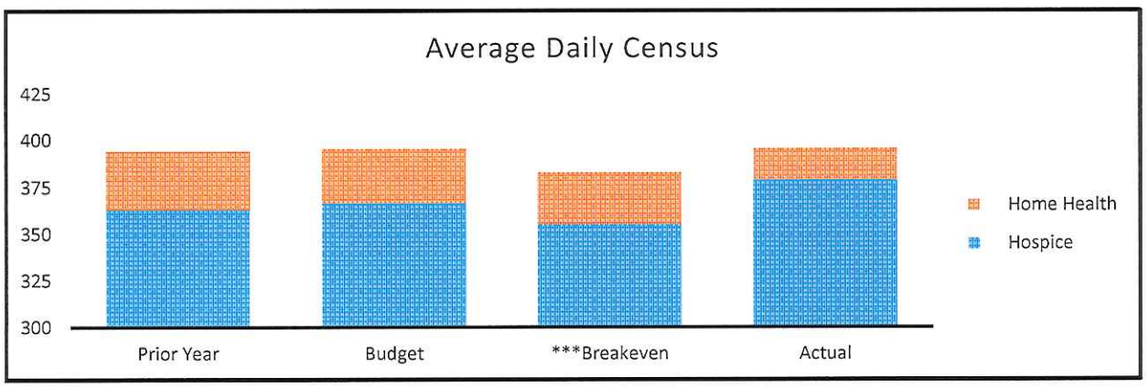
Mark Murray, President / CEO _____ Date: 8/9/2018

Center for Hospice Care
July 2018 Summary

	Prior Year	Budget	Actual
Patients Served	**1,403**	**1,393**	**1,396**

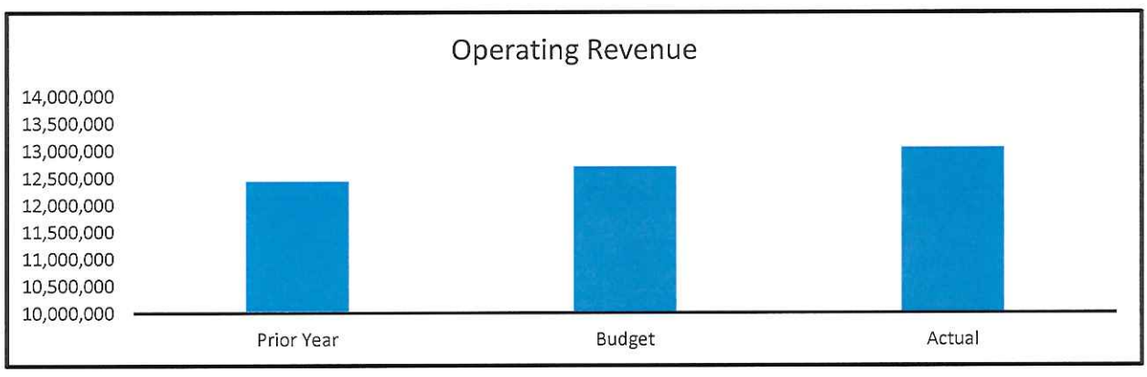


Average Daily Census	**Prior Year**	**Budget**	***Breakeven	**Actual**
Hospice	363.04	366.55	354.98	378.76
Home Health	31.09	28.81	27.90	16.88
Total Average Daily Census	**394.13**	**395.36**	**382.88**	**395.64**

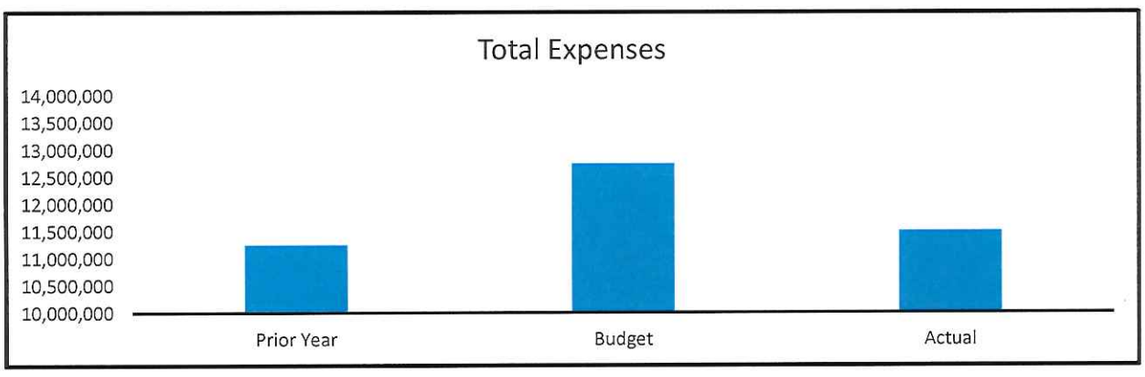


**** Budgeted Breakeven*

	Prior Year	Budget	Actual
Operating Revenue	**12,440,988**	**12,716,843**	**13,062,612**



	Prior Year	Budget	Actual
Total Expenses	**11,262,313**	**12,759,509**	**11,514,428**



Summary Balance Sheet
Center for Hospice Care
July 31, 2018

Assets	May 31, 2018	June 30, 2018	July 31, 2018	July 31, 2017	Net Change
Cash and Equivalents	5,644,404.20	5,157,082.73	5,169,091.04	5,308,901.62	(139,810.58)
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	2,522,756.12	2,897,329.13	3,434,013.83	2,056,241.26	1,377,772.57
Due from Affiliate	15,425,532.71	15,563,545.53	15,693,895.70	14,234,612.61	1,459,283.09
Prepaid Assets	385,618.26	401,846.02	350,610.29	381,712.43	(31,102.14)
Plant, Property & Equipment	4,165,836.19	4,232,136.32	4,234,320.32	4,314,211.29	(79,890.97)
Accumulated Depreciation	(3,321,598.60)	(3,347,795.88)	(3,373,993.36)	(3,169,941.07)	(204,052.29)
Other Assets	25,675,460.36	25,555,415.71	25,857,823.92	24,489,212.41	1,368,611.51
Total Assets	**50,498,009.24**	**50,459,559.56**	**51,365,761.74**	**47,614,950.55**	3,750,811.19
Liabilities					
Accounts Payable	661,513.14	374,680.00	514,479.94	438,258.10	76,221.84
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	765,695.81	836,515.60	936,801.72	871,257.78	65,543.94
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	11,279.57	192.50	779.58	2,232.93	(1,453.35)
Other Liabilities	(2.77)	(5.54)	0.00	0.00	0.00
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Liabilities	**1,438,485.75**	**1,211,382.56**	**1,452,061.24**	**1,311,748.81**	140,312.43
Fund Balance					
Unrestricted Funds	48,247,566.27	48,247,566.27	48,247,566.27	43,249,627.74	4,997,938.53
Temporarily Restricted Funds	11,629.33	11,629.33	11,629.33	11,629.33	0.00
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	800,327.87	964,981.30	1,654,504.90	3,041,944.67	(1,387,439.77)
Total Fund Balance	**49,059,523.47**	**49,224,176.90**	**49,913,700.50**	**46,303,201.74**	3,610,498.76
Total Liabilities and Fund Balance	**50,498,009.22**	**50,435,559.46**	**51,365,761.74**	**47,614,950.55**	3,750,811.19

08/08/18
01:31 PM

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variancce
Operating Revenue															
Hospice Medicare Benefit	1,584,623	1,556,444	1,749,863	1,616,117	1,684,597	1,742,287	1,878,858						11,812,788	11,735,993	76,795
Medicaid Hospice Benefit	13,002	12,429	17,693	28,995	20,974	15,465	(7,153)						101,404	165,370	(63,966)
Private Ins Hospice Benefit	144,364	108,885	148,217	144,681	132,258	154,322	131,595						964,321	616,585	347,736
Self-Pay Hospice Benefit		5,119	14,661	4,754	16,363	6,215	977						48,089	27,139	20,950
Hospice House R&B				2,373									2,373	3,013	(641)
Medicare Home Health	24,170	9,523	19,799	15,485	10,112	22,111	18,940						120,139	123,553	(3,414)
Medicaid Home Health	622												622	6,925	(6,303)
Private Ins Home Health	5,170	27	545	3,150	4,371	(1,483)	764						12,544	32,068	(19,524)
Self-Pay Home Health				156	176								332	6,197	(5,865)
Total Operating Revenue	**1,771,951**	**1,692,427**	**1,950,778**	**1,815,711**	**1,868,851**	**1,938,917**	**2,023,981**	**0**	**0**	**0**	**0**	**0**	**13,062,612**	**12,716,843**	**345,769**
Development Income															
Other Income															
Interest Income	848	1,089	1,064	1,063	1,474	1,359	1,418						8,314	7,000	1,314
Change in Ben Int in Foundation	640,532	(821,039)	(258,783)	(156,150)	219,588	(120,045)	302,408						(193,488)	240,109	(433,597)
CADS Income	40,687	36,604	40,934	44,043	45,968	35,273	33,382						276,891	262,500	14,391
Miscellaneous Income	1,959	192	291	2,466	1,635	4,595	3,466						14,605	14,581	24
Total Other Income	**684,026**	**(783,154)**	**(216,494)**	**(108,578)**	**268,665**	**(78,818)**	**340,674**	**0**	**0**	**0**	**0**	**0**	**106,322**	**524,190**	**(417,868)**
Total Revenue	**2,455,977**	**909,273**	**1,734,284**	**1,707,133**	**2,137,516**	**1,860,099**	**2,364,655**	**0**	**0**	**0**	**0**	**0**	**13,168,934**	**13,241,033**	**(72,099)**

08/08/18
01:31 PM

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variancce
Operating Expenses															
Salary & Wages	840,171	759,522	1,019,006	895,783	927,086	866,209	911,254						6,219,031	6,816,225	597,194
Temporary Staff	17,127	8,266	3,215	8,360	12,366	10,301	11,590						71,224	60,500	(10,724)
Employment Expenses	219,383	179,027	211,360	197,768	189,119	255,028	186,354						1,438,039	1,681,571	243,532
Education	1,822	2,809	3,330	7,335	7,733	6,037	1,511						30,578	85,050	54,472
Travel	21,821	28,306	40,192	31,104	32,299	32,888	30,631						217,241	261,374	44,133
Supplies Inventory	29,857	17,211	38,664	23,639	27,767	25,020	33,190						195,348	173,089	(22,259)
HMB Direct Care	223,419	173,153	229,347	202,374	230,187	233,677	218,990						1,511,147	1,548,179	37,032
MHB Direct Care	1,090	2,104	2,580	5,687	2,824	2,586	3,477						20,348	11,453	(8,895)
PHB Direct Care	12,649	16,546	13,838	26,469	21,975	18,008	28,695						138,181	105,348	(32,833)
SHB Direct Care	6,415	6,094	5,217	6,803	8,412	8,145	6,524						47,610	25,197	(22,413)
Hospice House Expenses	1,306	1,277	2,195	2,213	1,936	2,698	1,488						13,113	18,438	5,325
Hospice Outreach	95	3,105	2,050	812	2,878	6,601	476						16,018	54,750	38,732
Office Costs	13,455	9,875	20,820	14,789	14,289	24,301	13,914						111,442	174,615	63,173
Dues	6,949	5,726	5,726	5,726	5,726	7,075	6,129						43,056	54,544	11,488
Insurance	25,972	17,820	25,519	31,677	10,135	25,728	17,911						154,761	128,918	(25,843)
Public Awareness	21,459	25,588	22,417	15,454	15,777	22,692	17,803						141,189	282,497	141,308
Professional Fees	12,243	1,143	14,067	1,750	11,706	11,915	8,691						61,515	92,376	30,861
Software Maintenance	19,838	18,160	16,877	19,591	19,146	20,842	21,605						136,059	166,075	30,016
Volunteer Awards & Expenses	158	78	3,904	5,375	75	1,282							10,873	30,000	19,128
Building & Grounds	27,686	29,597	26,365	30,932	35,049	24,359	35,317						209,305	233,455	24,150
Telephone	22,862	19,224	26,866	28,778	35,328	24,268	22,983						180,310	218,302	37,992
Depreciation	26,197	22,268	22,268	22,268	22,268	22,268	22,268						159,804	193,375	33,571
Bad Debt	12,738	37,005	21,976	8,517	36,615	7,706	40,594						165,150	127,168	(37,982)
Miscellaneous	10,350	6,992	9,147	5,045	6,957	6,768	9,737						54,995	58,345	3,350
CADS Expenses	23,000	26,318	16,769	21,328	27,633	29,044	24,000						168,091	158,665	(9,426)
Total Operating Expenses	**1,598,062**	**1,417,214**	**1,803,715**	**1,619,577**	**1,705,286**	**1,695,446**	**1,675,132**	**0**	**0**	**0**	**0**	**0**	**11,514,428**	**12,759,509**	**1,245,079**
Total Expenses	**1,598,062**	**1,417,214**	**1,803,715**	**1,619,577**	**1,705,286**	**1,695,446**	**1,675,132**	**0**	**0**	**0**	**0**	**0**	**11,514,428**	**12,759,509**	**1,245,079**
Net Gain	**857,915**	**(507,941)**	**(69,431)**	**87,556**	**432,230**	**164,653**	**689,523**	**0**	**0**	**0**	**0**	**0**	**1,654,506**	**481,524**	**1,172,981**
Beneficial Int in Foundation	**640,532**	**(821,039)**	**(258,783)**	**(156,150)**	**219,588**	**(120,045)**	**302,408**						**(193,488)**	**240,109**	**(433,597)**
Net w/o Beneficial Interest	**217,383**	**313,098**	**189,352**	**243,706**	**212,642**	**284,698**	**387,115**	**0**	**0**	**0**	**0**	**0**	**1,847,994**	**241,415**	**1,606,578**

Center for Hospice Care
Census Summary
July 31, 2018

	Current Month	Year to Date	Prior Year to Date	YTD Change	Pct Change
Patients Served	517	1,396	1,403	(7)	-0.50%
Original Admissions	133	1,028	1,017	11	1.08%
ADC Hospice	394.87	378.76	363.04	15.72	4.33%
ADC Home Health	15.23	16.88	31.09	(14.21)	-45.71%
ADC CHC Total	410.10	395.64	394.13	1.51	0.38%
Census High	419	419	414	5	1.21%
Census High Date	07/02/18	07/02/18	04/25; 04/26	----------	----------
Census Low	403	373	375	(2)	-0.53%
Census Low Date	07/15/18	01/01; 01/21	03/08/17	----------	----------
SB IPU Pts Served	38	216	224	(8)	-3.57%
SB IPU ALOS	5.29	5.13	4.99	0.14	2.81%
SB IPU Occupancy	92.63%	74.60%	75.27%	-0.67%	-0.89%
Elk IPU Pts Served	26	181	186	(5)	-2.69%
Elk IPU ALOS	4.42	4.49	4.51	(0.02)	-0.44%
Elk IPU Occupancy	53.00%	54.72%	56.54%	-1.82%	-3.22%