Center for Hospice Care
Financial Summary
April 30, 2020

Assets now total over $55.8 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

April 2020 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	7,964,888			7,964,888
MADS Revenue	68,975			68,975
Development Income		422,762		422,762
Partnership Grants			137,325	137,325
Investment Income (Net)		(1,692,765)		(1,692,765)
Interest & Other	11,041	23,937	9,542	44,520
Beneficial Interest in Affiliate	(2,319,944)	(20,891)		
Total Revenue	**5,724,960**	**(1,266,957)**	**146,867**	**6,945,705**
Total Expenses	**7,455,488**	**1,052,987**	**167,759**	**8,676,234**
Net Gain	**(1,730,528)**	**(2,319,944)**	**(20,891)**	**(1,730,528)**
Net w/o Beneficial Interest	*589,416*	*(2,299,053)*		
Net w/o Investments				*(37,763)*

April 2019 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	7,178,776			7,178,776
MADS Revenue	117,745			117,745
Development Income		550,099		550,099
Partnership Grants			166,306	166,306
Investment Income (Net)		2,377,164		2,377,164
Interest & Other	13,016	22,939	1,072	37,027
Beneficial Interest in Affiliate	1,990,165	(20,771)		
Total Revenue	**9,299,702**	**2,929,431**	**167,378**	**10,427,117**
Total Expenses	**6,443,654**	**939,264**	**188,149**	**7,571,067**
Net Gain	**2,856,048**	**1,990,167**	**(20,771)**	**2,856,050**
Net w/o Beneficial Interest	*865,883*	*2,010,938*		
Net w/o Investments				*478,886*

Difference	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	786,112	0	0	786,112
MADS Revenue	(48,770)	0	0	(48,770)
Development Income (Net)	0	(127,337)	0	(127,337)
Partnership Grants	0	0	(28,981)	(28,981)
Investment Income (Net)	0	(4,069,929)	0	(4,069,929)
Interest & Other	(1,975)	998	8,470	7,493
Beneficial Interest in Affiliate	(4,310,109)	(120)		
Total Revenue	**(3,574,742)**	**(4,196,388)**	**(20,511)**	**(3,481,412)**
Total Expenses	**1,011,834**	**113,723**	**(20,390)**	**1,105,167**
Net Gain	**(4,586,576)**	**(4,310,111)**	**(121)**	**(4,586,579)**
Net w/o Beneficial Interest	*(276,467)*	(4,309,991)		
Net w/o Investments				*(516,650)*

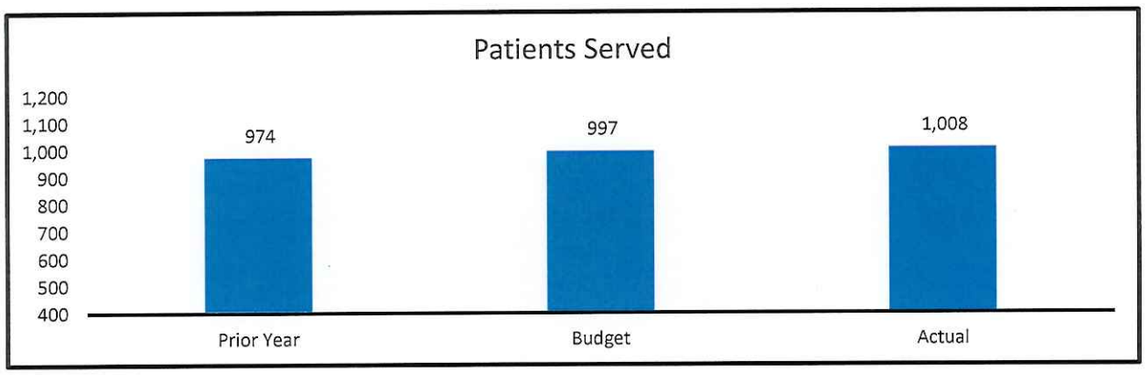
Reviewed

Karl Holderman, VP / CFO _____ Date: 05-14-20

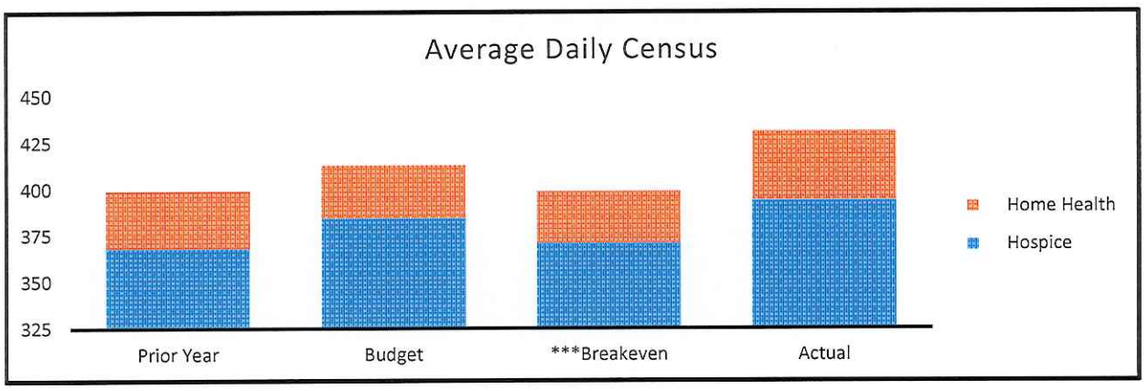
Mark Murray, President / CEO _____ Date: 5/14/2020

Center for Hospice Care
April 30, 2020

	Prior Year	Budget	Actual
Patients Served	974	997	1,008

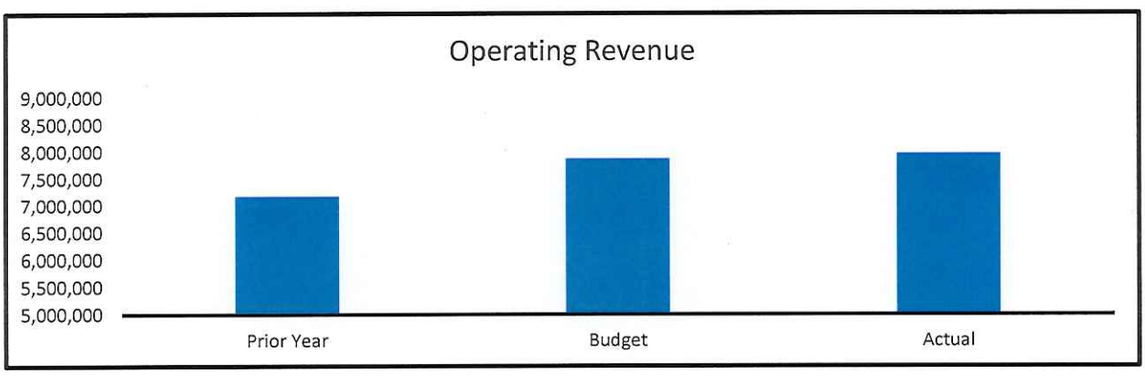


Average Daily Census	Prior Year	Budget	***Breakeven	Actual
Hospice	367.88	384.42	370.80	393.98
Home Health	31.20	28.67	27.66	37.02
Total Average Daily Census	**399.08**	**413.09**	**398.46**	**431.00**

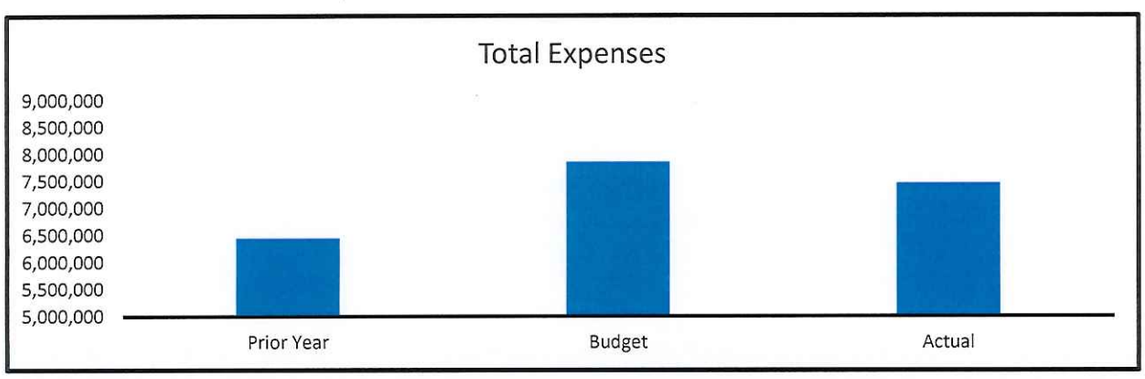


**** Budgeted Breakeven*

	Prior Year	Budget	Actual
Operating Revenue	7,178,776	7,877,653	7,964,888



	Prior Year	Budget	Actual
Total Expenses	6,443,654	7,851,939	7,455,488



Summary Balance Sheet
Center for Hospice Care
April 30, 2020

Assets	February 29, 2020	March 31, 2020	April 30, 2020	April 30, 2019	Net Change
Cash and Equivalents	6,681,904.44	5,377,779.97	7,966,995.58	4,136,649.29	3,830,346.29
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	2,613,169.85	4,093,214.73	2,224,037.03	5,042,619.60	(2,818,582.57)
Due from Affiliate	0.00	0.00	0.00	0.00	0.00
Prepaid Assets	612,839.79	596,322.39	558,171.48	402,813.06	155,358.42
Plant, Property & Equipment	5,582,066.39	5,582,066.39	5,587,469.83	4,525,660.25	1,061,809.58
Accumulated Depreciation	(3,924,018.05)	(3,955,972.08)	(3,987,926.11)	(3,607,352.25)	(380,573.86)
Other Assets	44,246,103.31	41,714,993.30	43,476,243.60	42,829,501.37	646,742.23
Total Assets	**55,812,065.73**	**53,408,404.70**	**55,824,991.41**	**53,329,891.32**	2,495,100.09
Liabilities					
Accounts Payable	778,675.16	854,318.60	660,320.22	606,466.02	53,854.20
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	1,097,651.36	1,235,779.27	769,238.44	1,162,231.50	(392,993.06)
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	12,926.94	12,669.11	12,970.59	11,568.03	1,402.56
Other Liabilities	0.00	0.00	1,395,015.57	0.00	1,395,015.57
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Liabilities	**1,889,253.46**	**2,102,766.98**	**2,837,544.82**	**1,780,265.55**	1,057,279.27
Fund Balance					
Unrestricted Funds	54,707,297.08	54,707,297.08	54,707,297.08	48,684,406.90	6,022,890.18
Temporarily Restricted Funds	10,677.26	10,677.26	10,677.26	9,171.01	1,506.25
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	(795,162.07)	(3,412,336.82)	(1,730,527.75)	2,856,047.86	(4,586,575.61)
Total Fund Balance	**53,922,812.27**	**51,305,637.52**	**52,987,446.59**	**51,549,625.77**	1,437,820.82
Total Liabilities and Fund Balance	**55,812,065.73**	**53,408,404.50**	**55,824,991.41**	**53,329,891.32**	2,495,100.09

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Center For Hospice Care
Summary Income Statement

	January	February	March	April	YTD Actual	YTD Budget	YTD Variancce
Operating Revenue							
Hospice Medicare Benefit	2,135,296	1,758,756	1,943,544	1,740,937	7,578,533	7,185,470	393,063
Medicaid Hospice Benefit	12,573	10,580	22,196	3,891	49,240	59,677	(10,437)
Private Ins Hospice Benefit	49,660	102,754	28,231	91,460	272,104	513,918	(241,814)
Self-Pay Hospice Benefit	613	10,310	(4,577)	600	6,946	24,912	(17,966)
Hospice House R&B						2,886	(2,886)
Medicare Home Health	17,138	9,802	1,924	28,076	56,940	75,927	(18,987)
Medicaid Home Health	311	452	128	234	1,125	100	1,025
Private Ins Home Health	(4,489)	4,722	4,455	(4,689)		12,558	(12,558)
Self-Pay Home Health						2,205	(2,205)
Total Operating Revenue	**2,211,102**	**1,897,376**	**1,995,901**	**1,860,509**	**7,964,888**	**7,877,653**	**87,235**
Development Income							
Other Income							
Interest Income	1,133	1,246	1,196	1,208	4,783	2,800	1,983
Change in Ben Int in Foundation	(161,969)	(1,130,300)	(2,662,010)	1,634,335	(2,319,944)	139,399	(2,459,343)
CADS Income	25,333	21,986	21,263	393	68,975	120,000	(51,025)
Miscellaneous Income	2,230	351	2,529	1,148	6,258	8,332	(2,074)
Total Other Income	**(133,273)**	**(1,106,717)**	**(2,637,022)**	**1,637,084**	**(2,239,928)**	**270,531**	**(2,510,458)**
Total Revenue	**2,077,829**	**790,659**	**(641,121)**	**3,497,593**	**5,724,960**	**8,148,184**	**(2,423,224)**
Operating Expenses							
Salary & Wages	971,744	966,609	1,031,548	945,213	3,915,114	4,206,650	291,536
Temporary Staff	14,293	13,528	16,256	14,098	58,174	79,000	20,826
Employment Expenses	311,957	333,627	285,786	280,413	1,211,783	964,578	(247,205)
Education	18,779	3,987	1,764	(1,387)	23,143	52,100	28,957
Travel	29,126	31,687	29,687	19,738	110,239	131,178	20,939
Supplies Inventory	26,397	23,740	40,638	29,745	120,521	104,434	(16,087)
HMB Direct Care	219,499	174,268	231,294	208,133	833,195	918,519	85,324
MHB Direct Care	2,560	7,739	1,187	3,474	14,961	9,705	(5,256)
PHB Direct Care	15,693	19,836	27,509	18,521	81,559	71,795	(9,764)
SHB Direct Care	2,183	4,546	6,189	3,892	16,810	23,288	6,478
Hospice House Expenses	3,447	2,574	2,466	2,876	11,363	9,336	(2,027)
Hospice Outreach	2,658	1,215	1,358	395	5,627	12,000	6,373
Office Costs	14,289	12,767	26,134	14,440	67,631	75,912	8,281
Dues	8,365	7,945	7,945	8,455	32,711	26,924	(5,787)
Insurance	19,433	19,475	12,335	18,827	70,070	70,836	766
Public Awareness	18,929	21,894	20,600	21,224	82,648	156,104	73,456
Professional Fees	8,461	2,753	22,346	20,407	53,966	63,752	9,786
Software Maintenance	16,710	18,813	17,248	16,122	68,893	135,232	66,339
Volunteer Awards & Expenses	393	1,567	1,296	1,800	5,055	12,500	7,445
Building & Grounds	42,644	30,147	55,199	53,041	181,031	199,924	18,893
Telephone	43,416	47,624	47,837	45,727	184,605	145,628	(38,977)
Depreciation	27,161	27,161	27,161	27,161	108,644	185,216	76,572
Bad Debt	22,597	(6,012)	26,550	46,317	89,452	78,777	(10,675)
Miscellaneous	8,806	6,085	14,068	7,503	36,463	35,004	(1,459)
CADS Expenses	20,000	20,531	21,653	9,646	71,830	83,547	11,717
Total Operating Expenses	**1,869,540**	**1,794,106**	**1,976,054**	**1,815,781**	**7,455,488**	**7,851,939**	**396,451**
Total Expenses	**1,869,540**	**1,794,106**	**1,976,054**	**1,815,781**	**7,455,488**	**7,851,939**	**396,451**
Net Gain	**208,289**	**(1,003,447)**	**(2,617,175)**	**1,681,812**	**(1,730,528)**	**296,245**	**(2,026,773)**
Beneficial Int in Foundation	**(161,969)**	**(1,130,300)**	**(2,662,010)**	**1,634,335**	**(2,319,944)**	**139,399**	**(2,459,343)**
Net w/o Beneficial Interest	**370,258**	**126,853**	**44,835**	**47,477**	**589,416**	**156,846**	**432,570**