

Center for Hospice Care
Financial Summary
July 31, 2021

Assets now total over \$65.3 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

July 2021 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	12,941,406			12,941,406
MADS Revenue	114,149			114,149
Development Income		1,755,860		1,755,860
Partnership Grants			273,796	273,796
Investment Income (Net)		2,492,855		2,492,855
Interest & Other	45,360	111,464	20,885	177,709
Beneficial Interest in Affiliate	2,491,618	(13,151)		
Total Revenue	15,592,533	4,347,028	294,681	17,755,775
Total Expenses	12,075,979	1,855,410	307,833	14,239,222
Net Gain	3,516,554	2,491,618	(13,151)	3,516,554
<i>Net w/o Beneficial Interest</i>	<i>1,024,936</i>	<i>2,504,769</i>		
<i>Net w/o Investments</i>				<i>1,023,699</i>

July 2020 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	13,788,972			13,788,972
MADS Revenue	99,180			99,180
Development Income		582,759		582,759
Partnership Grants			214,847	214,847
Investment Income (Net)		808,871		808,871
Interest & Other	18,027	106,916	33,521	158,464
Beneficial Interest in Affiliate	(276,066)	(32,765)		
Total Revenue	13,630,113	1,465,781	248,368	15,653,093
Total Expenses	12,951,457	1,742,848	281,133	14,975,438
Net Gain	678,656	(277,067)	(32,765)	677,655
<i>Net w/o Beneficial Interest</i>	<i>954,722</i>	<i>(244,302)</i>		
<i>Net w/o Investments</i>				<i>(131,216)</i>

<u>Difference</u>	<u>Center for Hospice Care</u>	<u>Hospice Foundation</u>	<u>GPIC</u>	<u>Combined</u>
CHC Operating Income	(847,566)	0	0	(847,566)
MADS Revenue	14,969	0	0	14,969
Development Income (Net)	0	1,173,101	0	1,173,101
Partnership Grants	0	0	58,949	58,949
Investment Income (Net)	0	1,683,984	0	1,683,984
Interest & Other	27,333	4,548	(12,636)	19,245
Beneficial Interest in Affiliate	2,767,684	19,614		
Total Revenue	1,962,420	2,881,247	46,313	2,102,682
Total Expenses	(875,478)	112,562	26,699	(736,217)
Net Gain	2,837,898	2,768,685	19,614	2,838,899
<i>Net w/o Beneficial Interest</i>	<i>70,214</i>	<i>2,749,071</i>		
<i>Net w/o Investments</i>				<i>1,154,915</i>

Reviewed

Karl Holderman, VP / CFO

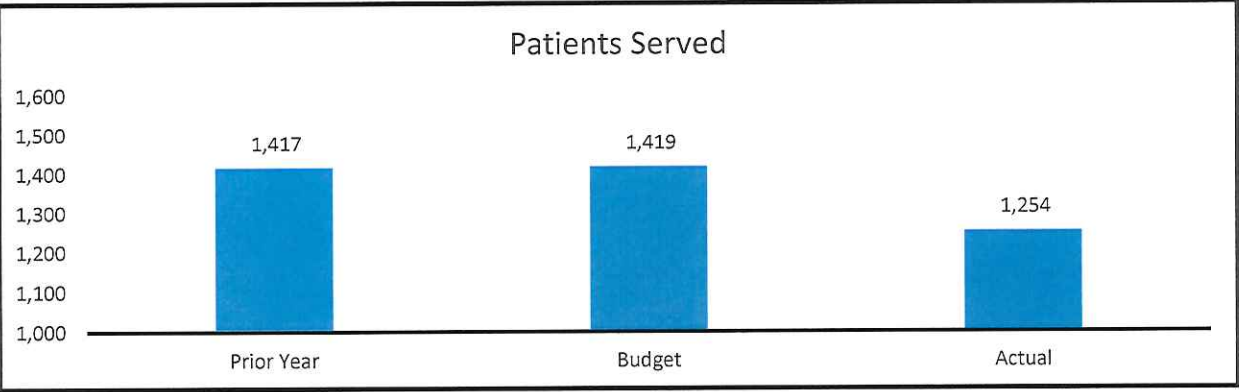
Date: 08-12-21

Mark Murray, President / CEO

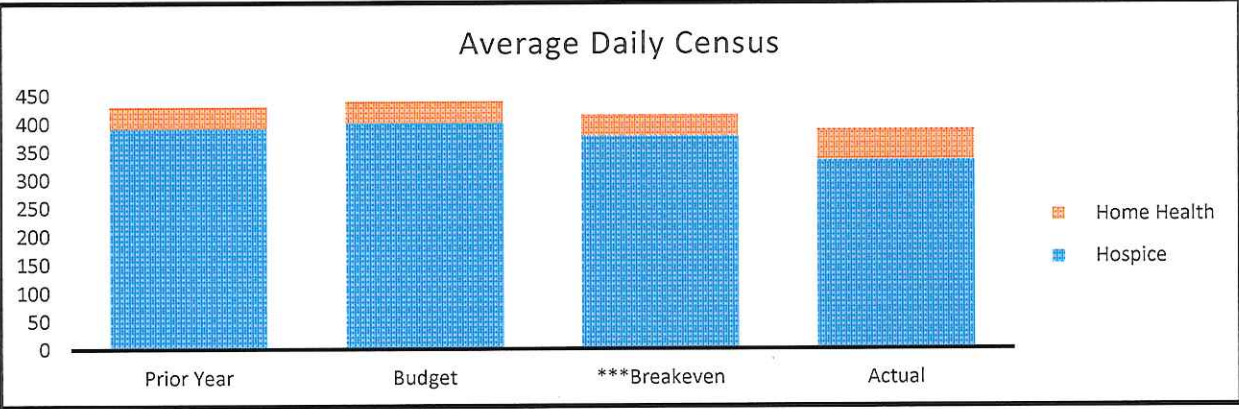
Date: 8/12/2021

Center for Hospice Care
July 31, 2021

	Prior Year	Budget	Actual
Patients Served	1,417	1,419	1,254

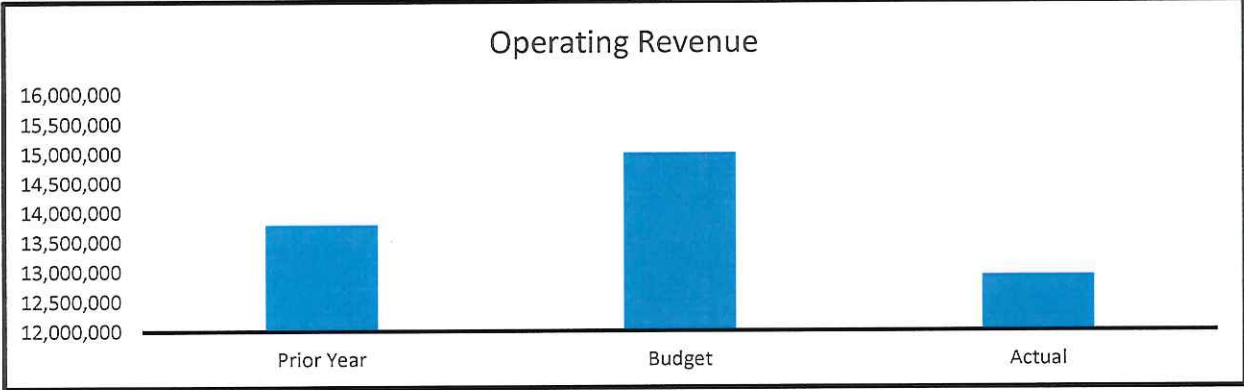


Average Daily Census	Prior Year	Budget	***Breakeven	Actual
Hospice	390.46	400.13	377.07	334.16
Home Health	39.28	39.39	37.12	54.64
Total Average Daily Census	429.74	439.52	414.19	388.80

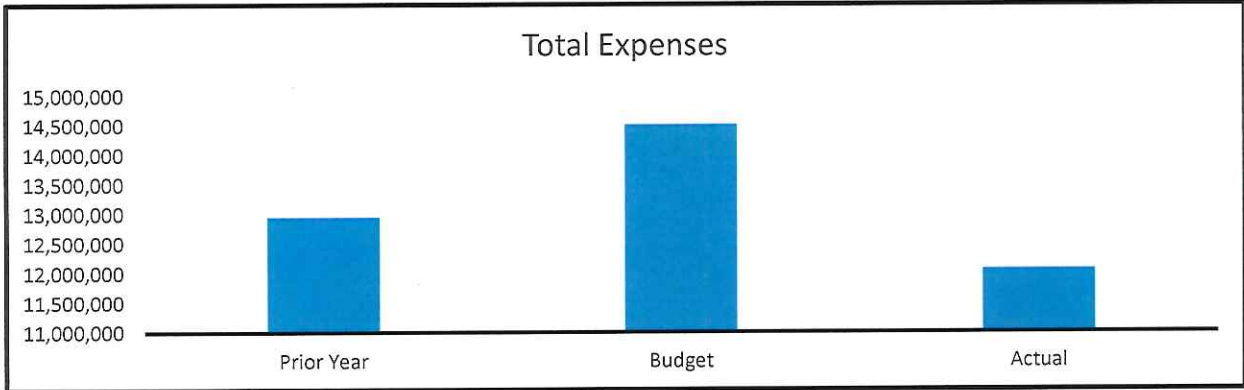


*** Budgeted Breakeven

	Prior Year	Budget	Actual
Operating Revenue	13,788,972	15,007,801	12,941,406



	Prior Year	Budget	Actual
Total Expenses	12,951,457	14,512,724	12,075,979



Summary Balance Sheet
Center for Hospice Care
July 31, 2021

<u>Assets</u>	<u>May 31, 2021</u>	<u>June 30, 2021</u>	<u>July 31, 2021</u>	<u>July 31, 2020</u>	<u>Net Change</u>
Cash and Equivalents	8,179,384.39	8,127,023.41	7,943,084.85	8,061,420.10	(118,335.25)
Intermediate Cash	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	2,129,569.07	2,206,229.80	2,365,510.73	2,130,309.91	235,200.82
Due from Affiliate	0.00	0.00	0.00	0.00	0.00
Prepaid Assets	885,558.83	835,437.06	756,823.03	444,280.81	312,542.22
Plant, Property & Equipment	5,146,117.61	5,146,117.61	5,181,927.44	5,754,047.30	(572,119.86)
Accumulated Depreciation	(2,923,699.29)	(2,969,107.95)	(3,014,516.61)	(4,083,788.20)	1,069,271.59
Other Assets	50,753,006.99	51,235,156.01	52,079,046.39	45,935,375.03	6,143,671.36
Total Assets	64,169,937.60	64,580,855.94	65,311,875.83	58,241,644.95	7,070,230.88
<u>Liabilities</u>					
Accounts Payable	465,230.62	374,734.55	355,175.50	378,401.45	(23,225.95)
Due to Affiliate	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	905,625.65	1,004,444.94	1,125,729.16	1,070,662.37	55,066.79
Payroll Taxes	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	(1,189.20)	(310.37)	7,288.80	1,938.29	5,350.51
Other Liabilities	0.00	0.00	0.00	1,395,015.57	(1,395,015.57)
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1,369,667.07	1,378,869.12	1,488,193.46	2,846,017.68	(1,357,824.22)
<u>Fund Balance</u>					
Unrestricted Funds	60,293,327.11	60,293,327.11	60,293,327.11	54,708,803.33	5,584,523.78
Temporarily Restricted Funds	13,800.24	13,800.24	13,800.24	9,171.01	4,629.23
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00
Retained Earnings					0.00
Year to Date Net Income	2,493,143.18	2,894,859.47	3,516,555.02	677,652.93	2,838,902.09
Total Fund Balance	62,800,270.53	63,201,986.82	63,823,682.37	55,395,627.27	8,428,055.10
Total Liabilities and Fund Balance	64,169,937.60	64,580,855.94	65,311,875.83	58,241,644.95	7,070,230.88

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variancece
Operating Revenue															
Hospice Medicare Benefit	1,510,414	1,750,958	1,942,985	1,695,425	1,649,143	1,582,662	1,599,414						11,731,000	13,805,047	(2,074,047)
Medicaid Hospice Benefit	33,115	12,341	19,765	22,810	16,131	24,652	(16,175)						112,640	119,102	(6,462)
Private Ins Hospice Benefit	120,803	66,485	87,073	74,673	110,928	97,135	54,866						611,963	898,129	(286,166)
Self-Pay Hospice Benefit	179	14,971	(3,565)	7,571	26,213	(19,280)	11,042						37,130	47,542	(10,412)
Hospice House R&B														4,313	(4,313)
Medicare Home Health	88,331	9,540	97,497	44,590	46,538	53,232	50,975						390,703	128,408	262,295
Medicaid Home Health	339	808	2,489	99	(158)	406	1,264						5,247	570	4,677
Private Ins Home Health	12,264	58,815	(32,968)	13,238	14,423	11,454	(24,051)						53,175	176	52,999
Self-Pay Home Health				(452)									(452)	4,514	(4,966)
Total Operating Revenue	1,765,445	1,913,918	2,113,276	1,857,954	1,863,218	1,750,261	1,677,335	0	0	0	0	0	12,941,406	15,007,801	(2,066,395)
Development Income															
Other Income															
Interest Income	791	685	795	559	502	489	495						4,314	8,750	(4,436)
Change in Ben Int in Foundation	(252,188)	333,683	91,320	1,187,479	59,973	357,372	713,979						2,491,618	619,526	1,872,092
CADS Income	12,867	13,272	16,775	15,575	16,653	19,006	20,000						114,149	140,000	(25,851)
Miscellaneous Income	5,307	3,634	28,751	6,349	(5,683)	(618)	3,306						41,046	14,583	26,463
Total Other Income	(233,223)	351,274	137,641	1,209,962	71,445	376,249	737,780	0	0	0	0	0	2,651,127	782,859	1,868,268
Total Revenue	1,532,222	2,265,192	2,250,917	3,067,916	1,934,663	2,126,510	2,415,115	0	0	0	0	0	15,592,533	15,790,660	(198,128)

Center For Hospice Care
Summary Income Statement

	January	February	March	April	May	June	July	August	September	October	November	December	YTD Actual	YTD Budget	YTD Variance
Operating Expenses															
Salary & Wages	906,478	872,948	983,028	950,140	956,572	991,765	1,008,164						6,669,095	7,683,823	1,014,728
Temporary Staff	19,619	42,203	24,850	33,874	34,460	31,796	30,973						217,775	120,000	(97,775)
Employment Expenses	247,441	(1,613)	287,600	349,334	204,684	229,592	250,993						1,568,032	2,059,586	491,554
Education	3,384	557	2,148	496	3,918	984	1,365						12,851	88,300	75,449
Travel	23,944	22,181	27,469	26,802	27,311	27,248	30,858						185,812	231,747	45,935
Supplies Inventory	38,551	39,391	50,024	40,594	45,522	23,666	24,695						262,443	209,820	(52,623)
HMB Direct Care	94,957	260,054	129,931	172,683	125,275	117,157	143,315						1,043,372	1,531,674	488,302
MHB Direct Care	2,433	6,196	2,470	2,115	2,250	1,678	4,441						21,583	20,214	(1,369)
PHB Direct Care	14,600	21,300	19,033	12,086	16,900	8,754	26,312						118,985	106,368	(12,618)
SHB Direct Care	1,405	3,863	3,634	4,406	3,983	3,688	6,030						27,009	38,293	11,284
Hospice House Expenses	965	1,076	1,447	1,997	2,440	1,357	2,091						11,374	17,500	6,126
Hospice Outreach	105	1,730	2,731	673	1,858	1,812	710						9,620	21,625	12,005
Office Costs	8,874	7,030	30,716	23,728	9,539	12,557	11,832						104,276	137,227	32,952
Dues	6,375	6,517	6,517	6,292	7,219	6,505	7,381						46,806	57,021	10,215
Insurance	10,188	25,333	33,507	36,568	26,186	19,021	19,101						169,904	123,958	(45,945)
Public Awareness	10,093	2,482	4,292	17,770	16,540	13,288	5,585						70,049	234,787	164,738
Professional Fees	22,335	10,765	33,122	5,383	16,876	18,271	8,025						114,778	121,292	6,514
Software Maintenance	30,822	30,018	31,575	30,124	30,124	30,124	30,654						213,440	275,158	61,718
Volunteer Awards & Expenses			64	58		1,444	9,215						10,781	15,000	4,219
Building & Grounds	43,765	44,554	49,163	48,075	60,399	47,598	57,769						351,324	386,539	35,216
Telephone	12,711	44,341	38,916	41,918	38,308	40,027	42,202						258,422	293,708	35,287
Depreciation	38,597	38,597	38,597	38,597	38,597	38,597	38,597						270,182	376,221	106,039
Bad Debt	3,425	434	13,126	6,661	62,418	24,724							110,787	150,078	39,291
Miscellaneous	10,678	8,424	9,737	14,985	7,996	7,088	5,030						63,939	61,250	(2,688)
CADS Expenses	17,500	22,406		28,045	21,257	26,054	28,078						143,340	151,535	8,195
Total Operating Expenses	1,569,245	1,510,787	1,823,697	1,893,404	1,760,632	1,724,795	1,793,416	0	0	0	0	0	12,075,979	14,512,724	2,436,748
Total Expenses	1,569,245	1,510,787	1,823,697	1,893,404	1,760,632	1,724,795	1,793,416	0	0	0	0	0	12,075,979	14,512,724	2,436,748
Net Gain	(37,023)	754,405	427,220	1,174,512	174,031	401,715	621,699	0	0	0	0	0	3,516,554	1,277,936	2,238,620
Beneficial Int in Foundation	(252,188)	333,683	91,320	1,187,479	59,973	357,372	713,979						2,491,618	619,526	1,872,092
Net w/o Beneficial Interest	215,165	420,722	335,900	(12,967)	114,058	44,343	(92,280)	0	0	0	0	0	1,024,936	658,410	366,528