

**Center for Hospice Care
Financial Summary
April 30, 2018**

Assets now total over \$50.3 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

April 2018	Center for Hospice Care	Hospice Foundation	GPIC	Combined
Year to Date Summary				
CHC Operating Income	7,230,864			7,230,864
MADS Revenue	162,267			162,267
Development Income		301,627		301,627
Partnership Grants			169,528	169,528
Investment Income (Net)		(82,589)		(82,589)
Interest & Other	8,972	21,436	6,439	36,847
Beneficial Interest in Affiliate	(595,440)	(11,419)		
Total Revenue	6,806,663	229,055	175,967	7,818,544
Total Expenses	6,438,568	824,496	187,386	7,450,450
Net Gain	368,095	(595,441)	(11,419)	368,094
<i>Net w/o Beneficial Interest</i>	<i>963,535</i>	<i>(584,022)</i>		
<i>Net w/o Investments</i>				450,683

April 2017	Center for Hospice Care	Hospice Foundation	GPIC	Combined
Year to Date Summary				
CHC Operating Income	7,081,172			7,081,172
MADS Revenue	150,187			150,187
Development Income (Net)		401,047		401,047
Partnership Grants				0
Investment Income (Net)		1,193,390		1,193,390
Interest & Other	11,290	3,396		14,686
Beneficial Interest in Affiliate	693,886			
Total Revenue	7,936,535	1,597,833	0	8,840,482
Total Expenses	6,303,082	903,946		7,207,028
Net Gain	1,633,453	693,887	0	1,633,454
<i>Net w/o Beneficial Interest</i>	<i>939,567</i>			
<i>Net w/o Investments</i>				440,064

Difference	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	149,692	0	0	149,692
MADS Revenue	12,080	0	0	12,080
Development Income (Net)	0	(99,420)	0	(99,420)
Partnership Grants	0	0	169,528	169,528
Investment Income (Net)	0	(1,275,979)	0	(1,275,979)
Interest & Other	(2,318)	18,040	6,439	22,161
Beneficial Interest in Affiliate	(1,289,326)			
Total Revenue	(1,129,872)	(1,368,778)	175,967	(1,021,938)
Total Expenses	135,486	(79,450)	187,386	243,422
Net Gain	(1,265,358)	(1,289,328)	(11,419)	(1,265,360)
<i>Net w/o Beneficial Interest</i>	<i>23,968</i>			
<i>Net w/o Investments</i>				10,819

Reviewed

Karl Holderman, VP / CFO

Date: 05-10-18

Mark Murray, President / CEO

Date: 5/10/2018

Summary Balance Sheet
Center for Hospice Care
April 30, 2018

<u>Assets</u>	<u>January 31, 2018</u>	<u>February 28, 2018</u>	<u>March 31, 2018</u>	<u>April 30, 2018</u>	<u>April 30, 2017</u>	<u>Net Change</u>
Cash and Equivalents	4,746,187.69	5,022,915.61	4,968,950.63	5,476,211.34	5,204,542.78	271,668.56
Intermediate Cash	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	2,844,851.87	2,664,654.28	3,144,074.17	2,886,901.65	2,246,703.02	640,198.63
Due from Affiliate	14,862,785.40	15,024,314.64	15,168,593.62	15,297,336.14	13,875,982.31	1,421,353.83
Prepaid Assets	461,867.66	428,013.50	395,496.34	351,013.18	412,349.30	(61,336.12)
Plant, Property & Equipment	4,162,277.19	4,162,277.19	4,160,093.19	4,164,496.85	4,266,886.14	(102,389.29)
Accumulated Depreciation	(3,216,809.08)	(3,243,006.46)	(3,269,203.84)	(3,295,401.22)	(3,082,818.55)	(212,582.67)
Other Assets	26,691,843.93	25,870,805.24	25,612,021.82	25,455,872.18	23,602,233.67	1,853,638.51
Total Assets	50,553,004.66	49,929,974.00	50,180,025.93	50,336,430.12	46,525,878.67	3,810,551.45
<u>Liabilities</u>						
Accounts Payable	618,865.60	497,426.06	572,019.53	558,046.37	565,333.87	(7,287.50)
Due to Affiliate	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	815,874.28	821,823.65	1,056,779.64	1,139,579.03	1,056,615.38	82,963.65
Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	1,157.36	1,560.29	11,491.44	11,514.37	9,219.73	2,294.64
Other Liabilities	(2.77)	(2.77)	(2.77)	(2.77)	0.00	(2.77)
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1,435,894.47	1,320,807.23	1,640,287.84	1,709,137.00	1,631,168.98	77,968.02
<u>Fund Balance</u>						
Unrestricted Funds	48,250,386.34	48,247,566.27	48,247,566.27	48,247,566.27	43,249,627.74	4,997,938.53
Temporarily Restricted Funds	8,809.26	11,629.33	11,629.33	11,629.33	11,629.33	0.00
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings						0.00
Year to Date Net Income	857,914.59	349,971.17	280,542.49	368,097.52	1,633,452.62	(1,265,355.10)
Total Fund Balance	49,117,110.19	48,609,166.77	48,539,738.09	48,627,293.12	44,894,709.69	3,732,583.43
Total Liabilities and Fund Balance	50,553,004.66	49,929,974.00	50,180,025.93	50,336,430.12	46,525,878.67	3,810,551.45

Center For Hospice Care
Summary Income Statement

	January	February	March	April	YTD Actual	YTD Budget	YTD Variance
Operating Revenue							
Hospice Medicare Benefit	1,584,623	1,556,444	1,749,863	1,616,117	6,507,046	6,522,768	(15,742)
Medicaid Hospice Benefit	13,002	12,429	17,693	28,995	72,118	91,915	(19,797)
Private Ins Hospice Benefit	144,364	106,885	148,217	144,681	546,147	342,695	203,452
Self-Pay Hospice Benefit		5,119	14,661	4,754	24,534	15,083	9,451
Hospice House R&B				2,373	2,373	1,675	698
Hospice Home Health	24,170	9,523	19,799	15,485	68,976	68,670	306
Medicaid Home Health	622				622	3,848	(3,226)
Private Ins Home Health	5,170	27	545	3,150	8,892	17,823	(8,931)
Self-Pay Home Health				156	156	3,444	(3,288)
Total Operating Revenue	1,771,951	1,692,427	1,950,778	1,815,711	7,230,864	7,067,941	162,924
Development Income							
Other Income							
Interest Income	848	1,089	1,064	1,063	4,064	4,000	64
Change in Ben Int in Foundation	640,532	(821,039)	(258,783)	(156,150)	(596,440)	70,614	(666,054)
CADS Income	40,887	36,804	40,934	44,043	162,267	150,000	12,267
Miscellaneous Income	1,959	192	281	2,466	4,906	8,332	(3,424)
Total Other Income	684,026	(783,154)	(216,494)	(108,578)	(424,201)	232,946	(657,147)
Total Revenue	2,455,977	909,273	1,734,284	1,707,133	6,806,663	7,300,887	(494,223)
Operating Expenses							
Salary & Wages	840,171	759,522	1,019,006	885,783	3,514,482	3,858,243	343,761
Temporary Staff	17,127	8,266	3,215	8,360	36,968	34,000	(2,968)
Employment Expenses	219,363	179,027	211,360	197,768	807,538	951,831	144,293
Education	1,822	2,809	3,330	7,335	15,296	50,350	35,054
Travel	21,821	28,306	40,192	31,104	121,423	147,947	26,524
Supplies Inventory	29,857	17,211	38,864	23,639	109,371	96,204	(13,167)
HMB Direct Care	223,419	173,153	229,347	202,374	828,293	860,466	32,173
MHB Direct Care	1,090	2,104	2,580	5,687	11,461	6,362	(5,099)
PHB Direct Care	12,649	16,546	13,638	26,469	69,503	58,553	(10,950)
SHB Direct Care	6,415	6,094	5,217	6,803	24,528	14,001	(10,527)
Hospice House Expenses	1,308	1,277	2,195	2,213	6,992	10,536	3,544
Hospice Outreach	95	3,105	2,050	812	6,063	32,000	25,937
Office Costs	13,455	9,875	20,820	14,789	58,939	99,780	40,841
Dues	6,949	5,726	5,726	5,726	24,126	31,168	7,042
Insurance	25,972	17,920	25,819	31,677	100,988	73,668	(27,320)
Public Awareness	21,459	25,568	22,417	15,454	84,917	174,227	89,310
Professional Fees	12,243	1,143	14,067	1,750	29,203	61,750	32,547
Software Maintenance	19,838	18,160	16,877	19,591	74,466	94,900	20,434
Volunteer Awards & Expenses	158	78	3,904	5,375	8,515	20,000	10,485
Building & Grounds	27,686	29,597	26,365	30,932	114,581	136,720	24,139
Telephone	22,862	19,224	26,666	28,778	97,731	124,744	27,013
Depreciation	26,197	22,266	22,266	22,268	93,001	110,500	17,499
Bad Debt	12,738	37,005	21,976	8,517	80,235	70,679	(9,556)
Miscellaneous	10,350	6,992	9,147	5,045	31,533	33,340	1,807
CADS Expenses	23,000	26,318	16,769	21,328	87,415	88,185	770
Total Operating Expenses	1,598,062	1,417,214	1,803,715	1,619,577	6,438,568	7,242,154	803,588
Total Expenses	1,598,062	1,417,214	1,803,715	1,619,577	6,438,568	7,242,154	803,588
Net Gain	857,915	(507,941)	(69,431)	87,556	368,095	58,733	309,365
Beneficial Int in Foundation	640,532	(821,039)	(258,783)	(156,150)	(595,440)	70,614	(666,054)
Net w/o Beneficial Interest	217,383	313,098	189,352	243,706	963,535	(11,881)	975,418