

**Center for Hospice Care
Financial Summary
December 31, 2018**

Pre Audit

Assets now total over \$49.8 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

	Center for Hospice Care	Hospice Foundation	GPIC	Combined
December 2018 Year to Date Summary				
CHC Operating Income	22,191,456			22,191,456
MADS Revenue	439,230			439,230
Development Income		1,312,675		1,312,675
Partnership Grants		(1,099,227)	476,322	476,322
Investment Income (Net)		(4,237)		(1,099,227)
Interest & Other	66,462		39,277	101,502
Beneficial Interest in Affiliate	(2,528,850)	1,166		
Total Revenue	20,168,298	210,377	515,599	23,424,958
Total Expenses	20,105,834	2,739,227	514,433	23,359,494
Net Gain	62,464	(2,528,850)	1,166	62,464
Net w/o Beneficial Interest	2,591,314	(2,530,016)		
Net w/o Investments				1,161,691

	Center for Hospice Care	Hospice Foundation	GPIC	Combined
December 2017 Year to Date Summary				
CHC Operating Income	21,024,411			21,024,411
MADS Revenue	450,033			450,033
Development Income (Net)		2,503,876		2,503,876
Partnership Grants		3,109,857	265,655	265,655
Investment Income (Net)		141,845		3,109,857
Interest & Other	68,580		129,819	340,244
Beneficial Interest in Affiliate	3,142,964	127,395		
Total Revenue	24,685,988	5,882,973	395,474	27,894,076
Total Expenses	19,688,050	2,740,009	268,079	22,696,138
Net Gain	4,997,938	3,142,964	127,395	4,997,938
Net w/o Beneficial Interest	1,854,974	3,015,569		
Net w/o Investments				1,888,081

Difference	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	1,167,045	0	0	1,167,045
MADS Revenue	(10,803)	0	0	(10,803)
Development Income (Net)	0	(1,191,201)	0	(1,191,201)
Partnership Grants	0	0	210,667	210,667
Investment Income (Net)	0	(4,209,084)	0	(4,209,084)
Interest & Other	(2,118)	(146,082)	(90,542)	(238,742)
Beneficial Interest in Affiliate	(5,671,814)	(126,229)		
Total Revenue	(4,517,690)	(5,672,596)	120,125	(4,272,118)
Total Expenses	417,784	(782)	246,354	663,356
Net Gain	(4,935,474)	(5,671,814)	(126,229)	(4,935,474)
Net w/o Beneficial Interest	736,340	(5,545,585)		
Net w/o Investments				(726,390)

Reviewed

Karl Holderman, VP / CFO

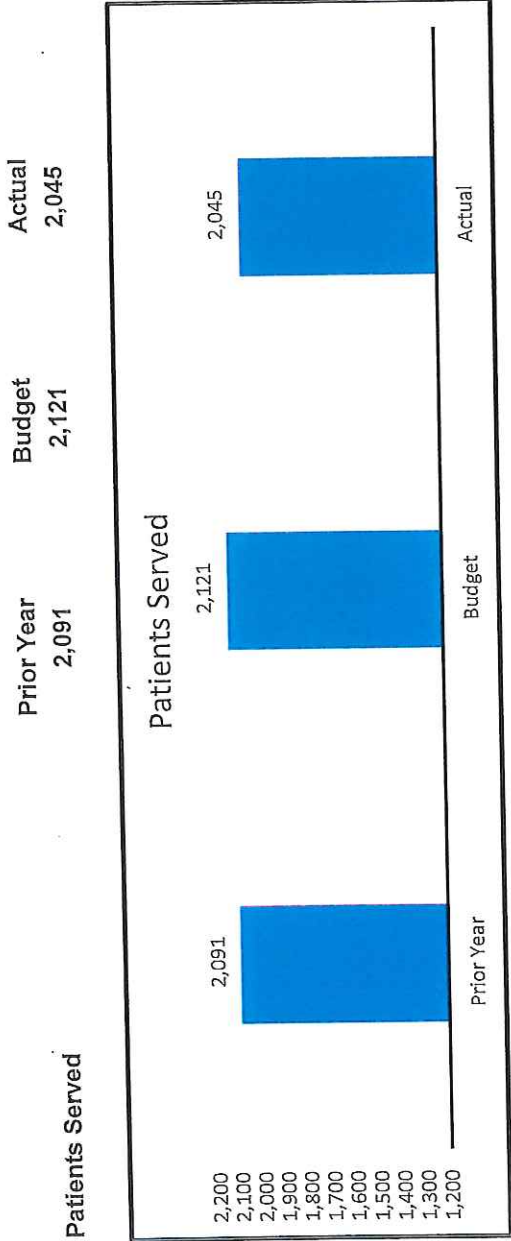
Date: 02-07-19

Mark Murray, President / CEO

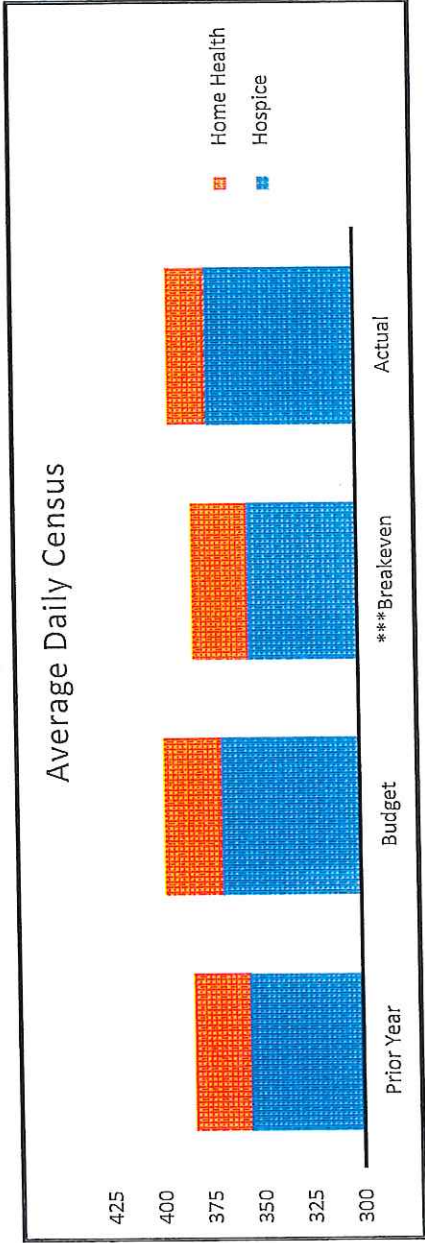
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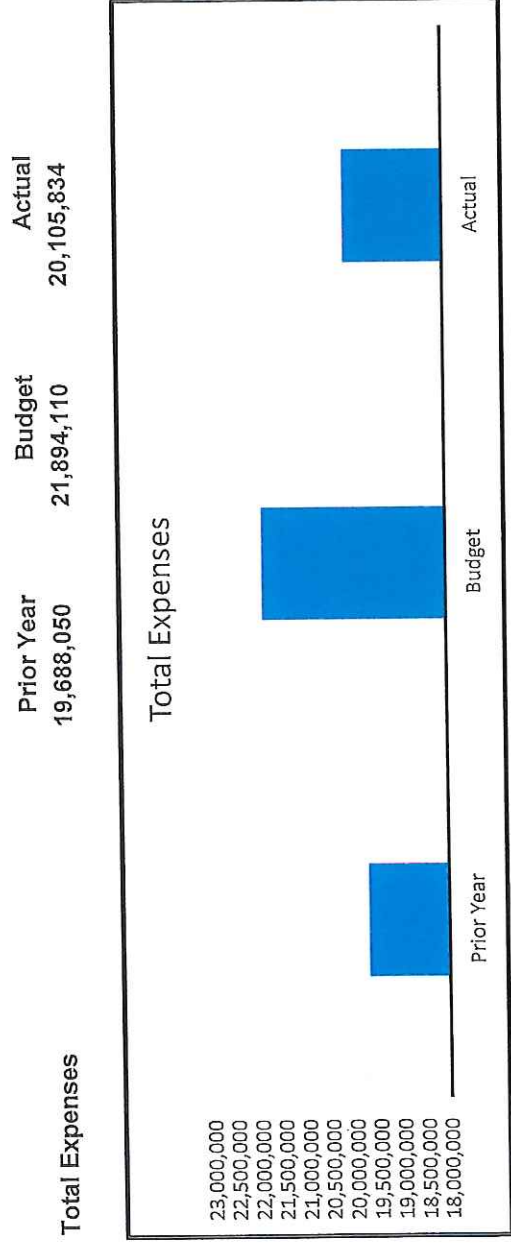
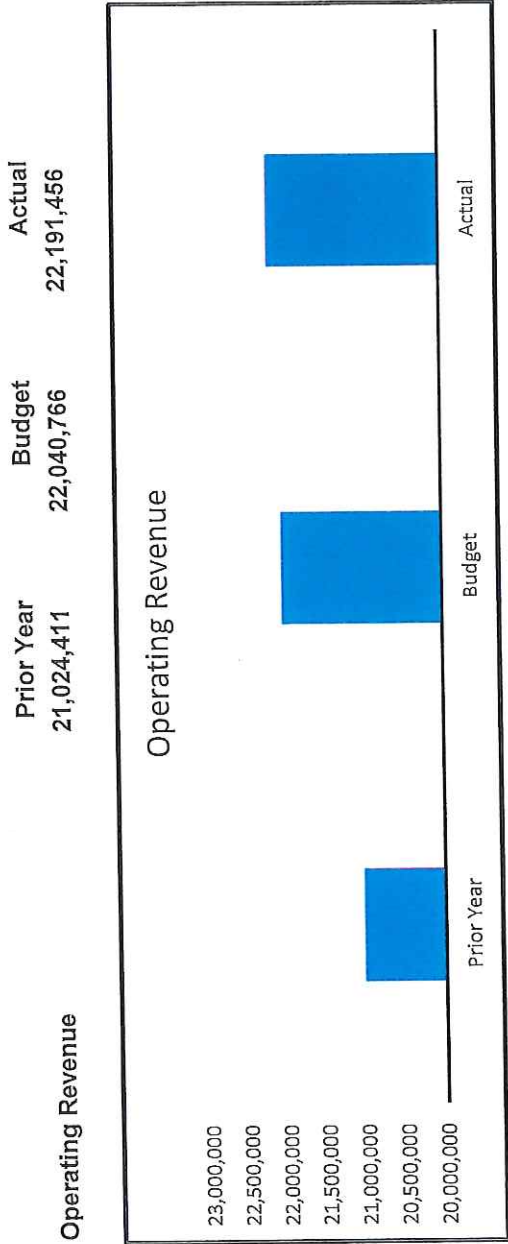
Center for Hospice Care
December 2018 Summary



Average Daily Census				
Hospice	Prior Year	Budget	***Breakeven	Actual
	356.34	369.00		374.88
Home Health	27.98	29.00		18.74
Total Average Daily Census	384.32	398.00		393.62



*** Budgeted Breakeven



Assets					
October 31, 2018	November 30, 2018	December 31, 2018	December 31, 2017	December 31, 2017	Net Change
5,090,768.90	3,860,862.66	3,791,915.53	4,668,194.97	4,668,194.97	(876,279.44)
Cash and Equivalents					
0.00	0.00	0.00	0.00	0.00	0.00
Intermediate Cash					
0.00	0.00	0.00	0.00	0.00	0.00
Long Term Cash					
0.00	0.00	0.00	0.00	0.00	0.00
Other Investments					
4,457,846.30	4,631,496.44	4,772,828.94	2,794,135.70	2,794,135.70	1,978,693.24
Accounts Receivable					
16,084,098.55	16,226,949.81	16,339,321.77	14,811,784.84	14,811,784.84	1,527,536.93
Due from Affiliate					
276,656.34	416,194.50	449,146.69	478,436.86	478,436.86	(29,290.17)
Prepaid Assets					
4,307,273.02	4,351,722.37	4,382,432.26	4,162,277.19	4,162,277.19	220,155.07
Plant, Property & Equipment					
(3,452,585.50)	(3,478,782.88)	(3,520,550.13)	(3,190,611.70)	(3,190,611.70)	(329,938.43)
Accumulated Depreciation					
24,468,476.56	24,554,136.40	23,522,461.47	26,051,311.70	26,051,311.70	(2,528,850.23)
Other Assets					
51,232,534.17	50,562,579.30	49,737,556.53	49,775,529.56	49,775,529.56	(37,973.03)
Total Assets					
Liabilities					
692,105.45	339,674.75	604,140.82	651,486.13	651,486.13	(47,345.31)
Accounts Payable					
0.00	0.00	0.00	0.00	0.00	0.00
Due to Affiliate					
1,245,232.93	854,044.17	811,756.80	863,493.40	863,493.40	(51,736.60)
Accrued Payroll					
0.00	0.00	0.00	1,354.43	1,354.43	(1,354.43)
Payroll Taxes					
2,738.68	2,470.32	0.00	0.00	0.00	0.00
Payroll Deductions					
0.00	0.00	0.00	0.00	0.00	0.00
Other Liabilities					
0.00	0.00	0.00	0.00	0.00	0.00
Long Term Liabilities					
1,940,077.06	1,196,189.24	1,415,897.62	1,516,333.96	1,516,333.96	(100,436.34)
Total Liabilities					
48,247,566.27	48,247,566.27	48,250,024.59	43,249,627.74	43,249,627.74	5,000,396.85
Unrestricted Funds					
11,629.33	11,629.33	9,171.01	11,629.33	11,629.33	(2,458.32)
Temporarily Restricted Funds					
0.00	0.00	0.00	0.00	0.00	0.00
Permanently Restricted Funds					
1,033,261.51	1,107,194.46	62,463.31	4,997,938.53	4,997,938.53	(4,935,475.22)
Retained Earnings					
49,292,457.11	49,366,390.06	48,321,658.91	48,259,195.60	48,259,195.60	62,463.31
Total Fund Balance					
51,232,534.17	50,562,579.30	49,737,556.53	49,775,529.56	49,775,529.56	(37,973.03)
Total Liabilities and Fund Balance					

Center For Hospice Care
Summary Income Statement

Operating Revenue											
January	February	March	April	May	June	July	August	September	October	November	December
YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual	YTD Actual
YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget	YTD Budget
YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance	YTD Variance
Hospice Medicare Benefit	1,584,623	1,556,444	1,749,863	1,616,117	1,684,597	1,742,287	1,878,858	1,817,258	1,680,058	1,576,052	1,719,720
Medicaid Hospice Benefit	13,002	12,429	17,693	20,974	15,465	(7,153)	10,656	22,469	22,290	11,123	9,754
Private Ins Hospice Benefit	144,364	108,885	148,217	144,681	132,258	154,322	131,595	120,318	65,655	104,920	99,769
Self-Pay Hospice Benefit		5,119	14,661	4,754	16,363	6,215	977	3,537	9,591	7,108	(27,473)
Hospice House R&B				2,373					650	4,875	
Medicaid Home Health	24,170	9,523	19,799	15,485	10,112	22,111	18,940	21,968	6,208	24,211	15,147
Medicaid Home Health	622			3,150	4,371	(1,483)	764	27	2,102	4,892	145
Private Ins Home Health	5,170	27	545	176						3,087	
Self-Pay Home Health											477
Total Operating Revenue	1,771,951	1,692,427	1,950,778	1,815,711	1,868,851	1,938,917	2,023,981	1,973,764	1,786,083	1,815,667	1,821,954
Development Income											
Other Income											
Donated Services	848	1,089	1,064	1,063	1,474	1,359	1,418	1,362	1,201	834	34,184
Interest Income	640,532	(821,039)	(258,783)	(156,150)	219,588	(120,045)	302,408	144,762	(201,628)	85,660	(2,528,850)
Change in Ben Int in Foundation	40,687	36,604	40,934	44,043	45,968	35,273	33,382	37,632	37,092	28,255	26,931
CADS Income	1,959	192	291	2,466	1,635	4,595	3,356	533	816	2,096	684
Miscellaneous Income	684,026	(783,154)	(216,494)	(108,578)	268,665	(78,818)	340,564	184,289	(167,182)	114,876	(969,073)
Total Other Income	909,273	1,734,284	1,707,133	2,137,516	1,860,099	2,364,545	2,158,053	1,618,901	523,386	1,846,252	852,881
Total Revenue	2,455,977	909,273	1,734,284	1,707,133	2,137,516	1,860,099	2,364,545	2,158,053	1,618,901	523,386	1,846,252

Center For Hospice Care
Summary Income Statement

Operating Expenses											
January	February	March	April	May	June	July	August	September	October	November	December
840,171	759,522	1,019,006	895,783	927,086	866,209	911,254	890,669	888,442	901,088	886,210	877,225
Salary & Wages											
17,127	8,266	3,215	8,360	12,366	10,301	11,590	181,563	198,130	183,136	333,677	11,057
Temporary Staff											
219,383	179,027	211,360	197,768	189,119	255,028	186,354	6,629	978	9,951	6,886	138,250
Employment Expenses											
1,822	2,809	3,330	7,335	7,733	6,037	1,511	6,629	978	9,951	6,886	138,250
Education											
21,821	28,306	40,192	31,104	32,299	32,888	30,631	38,329	35,617	32,968	29,742	382,945
Travel											
223,419	173,153	229,347	202,374	230,187	233,677	211,546	233,872	225,185	180,987	221,931	2,684,668
Supplies Inventory											
2,104	2,580	5,687	2,824	2,586	4,233	4,115	4,563	4,551	3,267	9,301	42,461
MHB Direct Care											
12,649	16,546	13,838	26,469	21,975	18,008	26,184	28,695	18,711	11,451	19,384	182,592
PHB Direct Care											
6,415	6,094	5,217	6,803	8,412	8,145	4,664	6,524	4,563	4,563	7,285	43,665
SHB Direct Care											
1,306	1,277	2,195	2,213	1,936	2,698	1,579	1,488	2,378	2,132	2,408	24,191
Hospice House Expenses											
95	3,105	2,050	812	2,878	6,801	476	1,076	890	5,467	4,669	387
Hospice Outreach											
13,455	20,820	14,789	14,289	24,301	13,914	20,449	27,523	17,863	22,101	18,994	218,372
Office Costs											
6,949	5,726	5,726	5,726	7,075	6,129	6,896	6,248	6,036	6,081	6,532	74,849
Dues											
25,972	17,820	25,519	31,677	10,135	25,728	17,911	10,135	8,729	11,995	17,404	220,935
Insurance											
21,459	25,588	22,417	15,454	15,777	22,692	33,409	16,902	23,107	24,213	67,185	306,006
Public Awareness											
12,243	1,143	14,067	1,750	11,706	11,915	1,195	3,648	3,666	9,261	18,533	97,818
Professional Fees											
19,838	18,160	16,877	19,591	19,146	20,842	19,860	20,625	2,866	18,857	48,407	261,730
Software Maintenance											
158	78	3,904	5,375	75	1,282	2,418	2,418	286	2,020	15,597	30,000
Building & Grounds											
27,686	29,597	26,365	30,932	35,049	24,359	34,658	30,949	25,665	30,178	33,879	364,634
Telephone											
22,862	19,224	26,866	28,778	35,328	24,268	22,983	28,804	22,268	28,743	28,835	325,065
Depreciation											
26,197	22,268	22,268	22,268	22,268	22,268	22,268	22,268	22,268	22,268	37,838	286,713
Bad Debt											
12,738	37,005	21,976	8,517	36,615	7,706	40,594	16,081	7,734	38,803	111,052	388,179
Miscellaneous											
10,350	6,992	9,147	5,045	6,957	9,737	8,247	6,273	7,734	8,551	4,031	89,830
CADS Expenses											
23,000	26,318	16,769	21,328	27,633	29,044	26,914	21,197	19,614	28,085	8,251	272,152
Total Operating Expenses											
1,598,062	1,417,214	1,803,715	1,619,577	1,705,286	1,695,446	1,675,132	1,687,611	1,613,609	1,620,258	1,897,611	20,105,835
Total Expenses											
857,915	(507,941)	(69,431)	87,556	432,230	164,653	470,442	689,413	5,292	(1,096,872)	73,933	62,463
Net Gain											
640,532	(821,039)	(258,783)	(156,150)	219,588	(120,045)	144,762	302,408	(201,628)	(1,332,481)	85,660	(2,528,850)
Beneficial Int In Foundation											
217,383	313,098	189,352	243,706	212,642	284,698	387,005	325,680	206,920	235,609	(11,727)	2,591,313
Net w/o Beneficial Interest											
1,957,658	633,656										
YTD Variance	YTD Budget	YTD Actual									