

Center for Hospice Care
Financial Summary
April 30, 2019

Assets now total over \$53.3 million. Our only significant liabilities are our trade accounts payable, accrued payroll, and accrued payroll taxes.

April 2019 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	7,178,776			7,178,776
MADS Revenue	117,745			117,745
Development Income		550,099		550,099
Partnership Grants			166,306	166,306
Investment Income (Net)		2,377,164		2,377,164
Interest & Other	13,016	22,939	1,072	37,027
Beneficial Interest in Affiliate	1,990,165	(20,771)		
Total Revenue	9,299,702	2,929,431	167,378	10,427,117
Total Expenses	6,443,654	939,264	188,149	7,571,067
Net Gain	2,856,048	1,990,167	(20,771)	2,856,050
<i>Net w/o Beneficial Interest</i>	<i>865,883</i>	<i>2,010,938</i>		
<i>Net w/o Investments</i>				<i>478,886</i>

April 2018 Year to Date Summary	Center for Hospice Care	Hospice Foundation	GPIC	Combined
CHC Operating Income	7,230,864			7,230,864
MADS Revenue	162,267			162,267
Development Income		301,627		301,627
Partnership Grants			169,528	169,528
Investment Income (Net)		(82,589)		(82,589)
Interest & Other	8,972	21,436	6,439	36,847
Beneficial Interest in Affiliate	(595,440)	(11,419)		
Total Revenue	6,806,663	229,055	175,967	7,818,544
Total Expenses	6,438,568	824,496	187,386	7,450,450
Net Gain	368,095	(595,441)	(11,419)	368,094
<i>Net w/o Beneficial Interest</i>	<i>963,535</i>	<i>(584,022)</i>		
<i>Net w/o Investments</i>				<i>450,683</i>

<u>Difference</u>	<u>Center for Hospice Care</u>	<u>Hospice Foundation</u>	<u>GPIC</u>	<u>Combined</u>
CHC Operating Income	(52,088)	0	0	(52,088)
MADS Revenue	(44,522)	0	0	(44,522)
Development Income (Net)	0	248,472	0	248,472
Partnership Grants	0	0	(3,222)	(3,222)
Investment Income (Net)	0	2,459,753	0	2,459,753
Interest & Other	4,044	1,503	(5,367)	180
Beneficial Interest in Affiliate	2,585,605	(9,352)		
Total Revenue	2,493,039	2,700,376	(8,589)	2,608,573
Total Expenses	5,086	114,768	762	120,616
Net Gain	2,487,953	2,585,608	(9,351)	2,487,957
<i>Net w/o Beneficial Interest</i>	<i>(97,652)</i>	<i>2,594,960</i>		
<i>Net w/o Investments</i>				<i>28,204</i>

Reviewed

Karl Holderman, VP / CFO

Date:

05-09-19

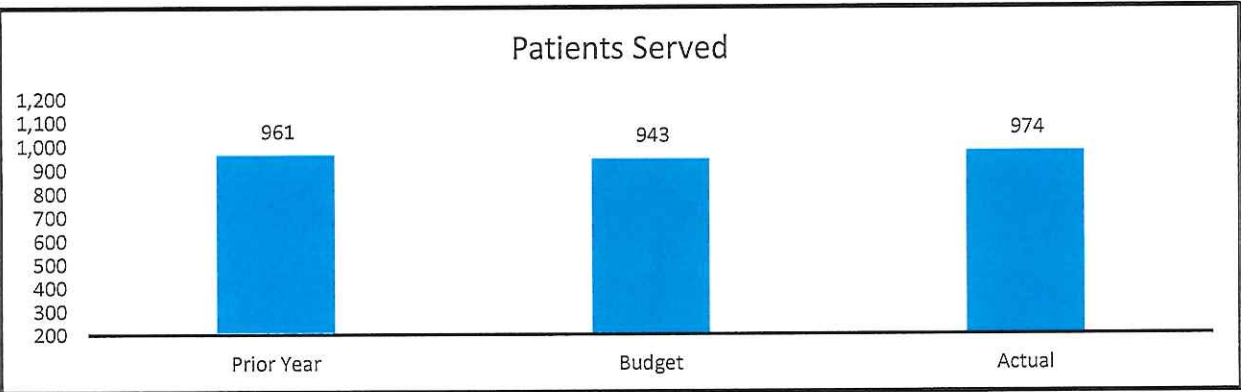
Mark Murray, President / CEO

Date:

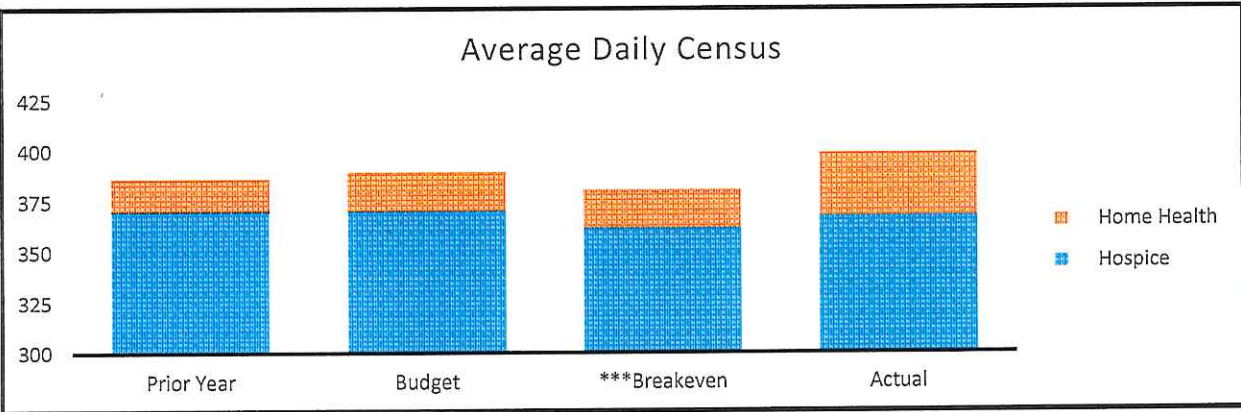
5/9/2019

Center for Hospice Care
April 2019 Summary

	Prior Year	Budget	Actual
Patients Served	961	943	974

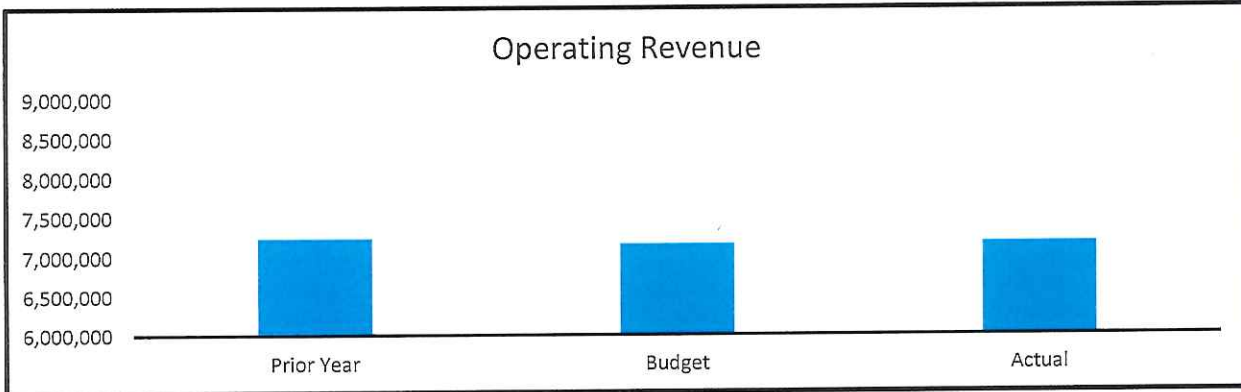


Average Daily Census	Prior Year	Budget	***Breakeven	Actual
Hospice	370.15	370.36	361.93	367.88
Home Health	16.47	19.49	19.05	31.20
Total Average Daily Census	386.62	389.85	380.98	399.08

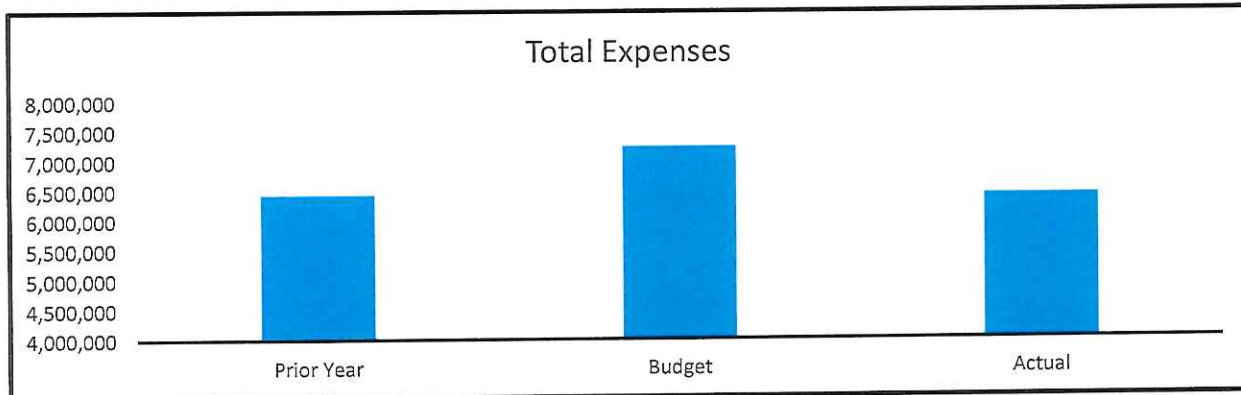


*** Budgeted Breakeven

	Prior Year	Budget	Actual
Operating Revenue	7,230,864	7,161,230	7,178,776



	Prior Year	Budget	Actual
Total Expenses	6,438,568	7,249,334	6,443,654



Summary Balance Sheet
Center for Hospice Care
April 30, 2019

<u>Assets</u>	<u>January 31, 2019</u>	<u>February 28, 2019</u>	<u>March 31, 2019</u>	<u>April 30, 2019</u>	<u>April 30, 2018</u>	<u>Net Change</u>
Cash and Equivalents	4,194,086.76	4,067,293.72	4,106,084.83	4,136,649.29	5,476,211.34	(1,339,562.05)
Intermediate Cash	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Cash	0.00	0.00	0.00	0.00	0.00	0.00
Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	4,439,219.78	4,434,880.77	4,771,029.00	5,042,619.60	2,886,901.65	2,155,717.95
Due from Affiliate	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Assets	444,370.46	439,447.50	419,183.02	402,813.06	351,013.18	51,799.88
Plant, Property & Equipment	4,469,532.26	4,481,372.15	4,530,294.61	4,525,660.25	4,164,496.85	361,163.40
Accumulated Depreciation	(3,542,250.66)	(3,563,951.19)	(3,585,651.72)	(3,607,352.25)	(3,295,401.22)	(311,951.03)
Other Assets	40,991,150.52	41,327,991.64	41,790,469.74	42,829,501.37	40,753,208.32	2,076,293.05
Total Assets	50,996,109.12	51,187,034.59	52,031,409.48	53,329,891.32	50,336,430.12	2,993,461.20
<u>Liabilities</u>						
Accounts Payable	636,727.93	413,673.27	496,195.38	606,466.02	558,046.37	48,419.65
Due to Affiliate	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Payroll	937,326.13	936,427.01	1,066,817.03	1,162,231.50	1,139,579.03	22,652.47
Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions	1,187.78	2,092.09	12,249.07	11,568.03	11,514.37	53.66
Other Liabilities	0.00	0.00	0.00	0.00	(2.77)	2.77
Long Term Liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1,575,241.84	1,352,192.37	1,575,261.48	1,780,265.55	1,709,137.00	71,128.55
<u>Fund Balance</u>						
Unrestricted Funds	48,312,487.90	48,312,487.90	48,312,487.90	48,684,406.90	48,247,566.27	436,840.63
Temporarily Restricted Funds	9,171.01	9,171.01	9,171.01	9,171.01	11,629.33	(2,458.32)
Permanantly Restricted Funds	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings						0.00
Year to Date Net Income	1,099,208.37	1,513,183.31	2,134,489.09	2,856,047.86	368,097.52	2,487,950.34
Total Fund Balance	49,420,867.28	49,834,842.22	50,456,148.00	51,549,625.77	48,627,293.12	2,922,332.65
Total Liabilities and Fund Balance	50,996,109.12	51,187,034.59	52,031,409.48	53,329,891.32	50,336,430.12	2,993,461.20

Center For Hospice Care
Summary Income Statement

	January	February	March	April	YTD Actual	YTD Budget	YTD Variancece
Operating Revenue							
Hospice Medicare Benefit	1,610,805	1,520,556	1,757,910	1,768,176	6,657,446	6,553,098	104,348
Medicaid Hospice Benefit	(613)	12,759	16,513	1,208	29,866	94,292	(64,426)
Private Ins Hospice Benefit	79,690	117,427	49,439	138,059	384,616	410,226	(25,610)
Self-Pay Hospice Benefit	1,002	2,053	6,852	395	10,303	24,272	(13,969)
Hospice House R&B		1,414	1,836		3,250	1,995	1,255
Medicare Home Health	21,521	19,958	15,852	13,591	70,922	71,013	(91)
Medicaid Home Health		226	(226)				
Private Ins Home Health	4,910	5,550	4,956	5,133	20,549	5,766	14,783
Self-Pay Home Health				1,824	1,824	568	1,256
Total Operating Revenue	1,717,315	1,679,943	1,853,132	1,928,386	7,178,776	7,161,230	17,546
Development Income							
Other Income							
Interest Income	812	720	780	742	3,053	4,000	(947)
Change in Ben Int in Foundation	1,002,011	210,873	333,596	443,685	1,990,165	139,593	1,850,572
CADS Income	25,398	27,497	31,562	33,289	117,745	155,000	(37,255)
Miscellaneous Income	1,506	2,886	1,808	3,762	9,963	8,336	1,627
Total Other Income	1,029,727	241,976	367,746	481,478	2,120,926	306,929	1,813,997
Total Revenue	2,747,042	1,921,919	2,220,878	2,409,864	9,299,702	7,468,159	1,831,542
Operating Expenses							
Salary & Wages	958,911	816,885	929,547	911,781	3,617,125	3,787,518	170,393
Temporary Staff	12,700	10,374	32,699	41,439	97,212	94,000	(3,212)
Employment Expenses	179,104	222,288	120,131	205,931	727,454	884,145	156,691
Education	5,458	4,038	1,226	24,807	35,529	50,600	15,071
Travel	26,704	25,557	32,265	30,703	115,229	142,679	27,450
Supplies Inventory	20,728	25,777	21,161	25,068	92,735	110,546	17,811
HMB Direct Care	176,182	195,570	208,115	212,893	792,760	862,503	69,743
MHB Direct Care	1,474	778	1,715	1,367	5,334	10,062	4,728
PHB Direct Care	18,432	14,790	21,823	24,012	79,058	60,353	(18,705)
SHB Direct Care	12,741	3,353	3,421	6,808	26,322	22,634	(3,688)
Hospice House Expenses	2,071	1,845	2,100	2,430	8,447	8,332	(115)
Hospice Outreach	436	1,711	1,544	124	3,815	24,500	20,685
Office Costs	14,551	13,361	16,607	13,404	57,923	88,588	30,665
Dues	6,509	5,680	5,680	6,398	24,267	31,167	6,899
Insurance	22,105	20,698	19,522	23,668	85,994	80,750	(5,244)
Public Awareness	23,424	16,461	16,098	18,987	74,970	155,381	80,411
Professional Fees	7,267	2,189	25,114	6,448	41,018	63,750	22,732
Software Maintenance	17,843	16,020	17,163	16,733	67,758	81,900	14,142
Volunteer Awards & Expenses	1,679	2,201	1,246	4,911	10,037	12,500	2,463
Building & Grounds	40,507	30,936	30,270	28,769	130,482	191,011	60,529
Telephone	28,721	32,455	32,606	36,835	130,617	118,050	(12,567)
Depreciation	18,445	18,445	18,445	18,445	73,782	178,633	104,851
Bad Debt	24,917	1,828	18,998	1,427	47,170	71,612	24,442
Miscellaneous	3,927	9,465	6,335	13,988	33,716	30,000	(3,716)
CADS Expenses	23,000	15,236	15,738	10,926	64,900	88,120	23,220
Total Operating Expenses	1,647,836	1,507,941	1,599,569	1,688,302	6,443,654	7,249,334	805,681
Total Expenses	1,647,836	1,507,941	1,599,569	1,688,302	6,443,654	7,249,334	805,681
Net Gain	1,099,206	413,978	621,309	721,562	2,856,048	218,825	2,637,224
Beneficial Int in Foundation	1,002,011	210,873	333,596	443,685	1,990,165	139,593	1,850,572
Net w/o Beneficial Interest	97,195	203,105	287,713	277,877	865,883	79,232	786,652